

Stock Index Performance

Index	Week	YTD	12-mo.	2022	5-yr.
Dow Jones Industrial Avg. (32,418)	-2.14%	-0.51%	3.39%	-6.86%	7.91%
S&P 500 (4,117)	-2.52%	8.64%	9.95%	-18.13%	11.01%
NASDAQ 100 (14,180)	-2.61%	30.49%	27.82%	-32.38%	16.67%
S&P 500 Growth	-3.02%	13.56%	12.02%	-29.41%	11.81%
S&P 500 Value	-1.91%	3.28%	7.10%	-5.25%	9.18%
S&P MidCap 400 Growth	-2.69%	0.17%	1.20%	-19.01%	6.87%
S&P MidCap 400 Value	-2.85%	-6.35%	-3.61%	-7.01%	6.63%
S&P SmallCap 600 Growth	-1.58%	-3.86%	-4.68%	-21.13%	4.48%
S&P SmallCap 600 Value	-2.87%	-8.79%	-9.53%	-11.09%	3.89%
Russell 2000	-2.60%	-5.94%	-7.99%	-20.46%	3.33%
MSCI EAFE	-0.76%	2.59%	13.49%	-14.45%	4.50%
MSCI World (ex US)	-0.89%	1.00%	11.16%	-16.00%	3.86%
MSCI World	-2.11%	6.44%	10.06%	-18.14%	8.40%
MSCI Emerging Markets	-0.61%	-1.65%	9.88%	-20.09%	2.04%
S&P GSCI	-1.46%	5.26%	0.98%	25.99%	5.91%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/27/23. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2022	5-yr.
Communication Services	-6.29%	34.83%	34.45%	-39.89%	8.91%
Consumer Discretionary	-1.05%	18.55%	5.19%	-37.03%	8.61%
Consumer Staples	-0.98%	-7.70%	-3.07%	-0.62%	7.79%
Energy	-6.15%	-0.94%	-1.41%	65.43%	10.22%
Financials	-2.39%	-6.74%	-3.75%	-10.57%	6.71%
Health Care	-3.87%	-8.26%	-4.16%	-1.95%	9.06%
Industrials	-2.31%	-0.54%	6.17%	-5.51%	8.90%
Information Technology	-1.67%	32.35%	32.60%	-28.19%	20.33%
Materials	-0.44%	-2.07%	3.50%	-12.28%	10.47%
Real Estate	-1.23%	-10.28%	-6.72%	-26.21%	3.99%
Utilities	1.24%	-14.68%	-7.41%	1.56%	5.29%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/27/23. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2022	5-yr.
U.S. Treasury: Intermediate	0.38%	0.15%	1.10%	-7.77%	0.59%
GNMA 30 Year	0.87%	-3.46%	-1.24%	-10.77%	-0.94%
U.S. Aggregate	0.68%	-2.48%	0.00%	-13.01%	-0.09%
U.S. Corporate High Yield	0.40%	4.32%	6.00%	-11.19%	3.00%
U.S. Corporate Investment Grade	0.78%	-1.49%	2.63%	-15.76%	0.81%
Municipal Bond: Long Bond (22+)	-0.25%	-4.04%	3.53%	-15.58%	0.03%
Global Aggregate	0.42%	-3.11%	0.89%	-16.25%	-1.70%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/27/23. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	5.25%-5.50%	2-yr T-Note	5.00%
CPI - Headline	3.70%	5-yr T-Note	4.76%
CPI - Core	4.10%	10-yr T-Note	4.84%
Money Market Accts.	0.59%	30-yr T-Bond	5.01%
1-yr CD	1.75%	30-yr Fixed Mortgage	8.09%
3-yr CD	1.41%	Prime Rate	8.50%
5-yr CD	1.46%	Bond Buyer 40	5.29%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 10/24/23, all other data as of 10/27/23. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

TED Spread	18 bps
Investment Grade Spread (A2)	162 bps
ICE BofA US High Yield Constrained Index Spread	455 bps

Source: Bloomberg. As of 10/27/23.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 10/18/23

	Current Week	Previous
Domestic Equity	-\$3.390 Billion	-\$8.179 Billion
Foreign Equity	-\$1.710 Billion	-\$2.407 Billion
Taxable Bond	-\$2.328 Billion	\$2.478 Billion
Municipal Bond	-\$759 Million	-\$1.964 Billion

Change in Money Market Fund Assets for the Week Ended 10/25/23

	Current Week	Previous
Retail	\$8.57 Billion	\$9.98 Billion
Institutional	\$16.30 Billion	-\$108.82 Billion

Source: Investment Company Institute.

Factoids for the Week of October 23, 2023

Monday, October 23, 2023

The National Retail Federation reported that U.S. retailers suffered \$112.1 billion in losses from retail theft during the 2022 fiscal year, up from \$93.9 billion in 2021, according to its most recent annual survey. Retailers reported taking increasingly drastic action to reduce the impact of retail crime. Twenty-eight percent of respondents reported closing a specific store location due to losses from theft, while 45% reported reducing operating hours. Retailers say policy reform is needed to curb the surge in retail crime. Notably, 72% of respondents reported an increase in the average value per incident in areas where felony thresholds have increased, while 67% reported an increase in repeat offenders in areas associated with initiatives to reduce or eliminate cash bail.

Tuesday, October 24, 2023

Data from the Federal Reserve Board's triennial Survey of Consumer Finances revealed that the inflation-adjusted median net worth of American households rose by 37% to \$193,000 over the three-year period ended December 2022, according to Fortune. Surging home values were one factor that contributed to the increase in the metric. Americans' median net housing value, defined as the value of a home minus the debt owed on it, rose to a record \$201,000 in 2022, up 44% from 2019.

Wednesday, October 25, 2023

ETFGI reported that total assets invested in ETFs/ETPs listed globally stood at \$10.31 trillion at the end of September, according to its own release. Net inflows to ETFs/ETPs listed globally totaled \$596.75 billion in the first nine months of 2023. September marked the 52nd consecutive month of net inflows into the category. Equity ETFs reported \$293.26 billion in net inflows year-to-date (YTD) through September, significantly lower than the \$334.14 billion in net inflows over the same period last year. Fixed income ETFs saw net inflows of \$196.98 billion YTD, higher than the \$147.20 billion in net inflows during the first nine months of 2022.

Thursday, October 26, 2023

S&P Global Market Intelligence reported that 182 U.S. corporations filed for bankruptcy protection in the third quarter of 2023, according to its own release. Sixty-two companies filed for bankruptcy protection in September, up from 56 in August, but down from 64 in July. A total of 516 U.S. companies filed for bankruptcy protection on a year-to-date basis through 9/30/23. For comparison, there were a total of 263 corporate bankruptcy filings over the same period last year.

Friday, October 27, 2023

The National Retail Federation estimates that the average consumer will spend \$108.24 on costumes, candy, and other items for Halloween this year, according to its own release. Total Halloween spending is expected to reach a record \$12.2 billion this year, up from \$10.6 billion in 2022. Spending on costumes, decorations, and candy is expected to reach \$4.1 billion, \$3.9 billion, and \$3.6 billion, respectively.

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