

Stock Index Performance

Index	Week	YTD	12-mo.	2022	5-yr.
Dow Jones Industrial Avg. (33,408)	-0.24%	2.48%	14.06%	-6.86%	7.08%
S&P 500 (4,309)	0.52%	13.64%	16.98%	-18.13%	10.21%
NASDAQ 100 (14,973)	1.78%	37.78%	31.52%	-32.38%	16.15%
S&P 500 Growth	1.28%	19.62%	15.85%	-29.41%	11.15%
S&P 500 Value	-0.41%	7.11%	16.72%	-5.25%	8.22%
S&P MidCap 400 Growth	-1.41%	5.32%	7.64%	-19.01%	6.01%
S&P MidCap 400 Value	-2.32%	-0.83%	6.69%	-7.01%	5.88%
S&P SmallCap 600 Growth	-1.41%	0.94%	2.43%	-21.13%	3.52%
S&P SmallCap 600 Value	-3.22%	-4.04%	1.40%	-11.09%	3.16%
Russell 2000	-2.19%	0.26%	1.13%	-20.46%	2.70%
MSCI EAFE	-1.85%	5.10%	19.24%	-14.45%	3.34%
MSCI World (ex US)	-1.86%	3.39%	14.10%	-16.00%	2.76%
MSCI World	-0.26%	10.82%	16.71%	-18.14%	7.51%
MSCI Emerging Markets	-1.61%	0.18%	5.69%	-20.09%	1.15%
S&P GSCI	-5.33%	1.53%	-2.51%	25.99%	4.06%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/6/23. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2022	5-yr.
Communication Services	3.24%	44.98%	36.58%	-39.89%	9.05%
Consumer Discretionary	-0.26%	26.25%	10.62%	-37.03%	8.07%
Consumer Staples	-3.10%	-7.72%	2.78%	-0.62%	8.01%
Energy	-5.39%	0.28%	7.32%	65.43%	7.27%
Financials	-0.41%	-2.06%	6.56%	-10.57%	5.56%
Health Care	0.97%	-3.17%	5.51%	-1.95%	8.59%
Industrials	-0.58%	3.89%	18.05%	-5.51%	6.96%
Information Technology	2.97%	38.71%	37.00%	-28.19%	19.59%
Materials	-0.74%	1.85%	11.79%	-12.28%	8.55%
Real Estate	-1.52%	-6.95%	-1.72%	-26.21%	4.59%
Utilities	-2.90%	-16.90%	-9.22%	1.56%	4.65%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/6/23. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2022	5-yr.
U.S. Treasury: Intermediate	-0.41%	-0.13%	0.89%	-7.77%	0.68%
GNMA 30 Year	-1.16%	-2.91%	-1.09%	-10.77%	-0.71%
U.S. Aggregate	-1.17%	-2.36%	-0.73%	-13.01%	0.06%
U.S. Corporate High Yield	-1.21%	4.58%	6.86%	-11.19%	2.80%
U.S. Corporate Investment Grade	-1.44%	-1.42%	1.36%	-15.76%	0.86%
Municipal Bond: Long Bond (22+)	-1.21%	-3.21%	0.22%	-15.58%	0.24%
Global Aggregate	-1.03%	-3.21%	0.99%	-16.25%	-1.62%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/6/23. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	5.25%-5.50%	2-yr T-Note	5.08%
CPI - Headline	3.70%	5-yr T-Note	4.76%
CPI - Core	4.30%	10-yr T-Note	4.80%
Money Market Accts.	0.57%	30-yr T-Bond	4.97%
1-yr CD	1.75%	30-yr Fixed Mortgage	7.88%
3-yr CD	1.39%	Prime Rate	8.50%
5-yr CD	1.45%	Bond Buyer 40	5.12%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 10/3/23, all other data as of 10/6/23. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

TED Spread	16 bps
Investment Grade Spread (A2)	161 bps
ICE BofA US High Yield Constrained Index Spread	401 bps

Source: Bloomberg. As of 10/6/23.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 9/27/23

	Current Week	Previous
Domestic Equity	-\$1.065 Billion	-\$10.119 Billion
Foreign Equity	-\$5.867 Billion	\$52 Million
Taxable Bond	-\$3.594 Billion	\$3.601 Billion
Municipal Bond	-\$2.543 Billion	-\$383 Million

Change in Money Market Fund Assets for the Week Ended 10/4/23

	Current Week	Previous
Retail	\$26.77 Billion	\$7.80 Billion
Institutional	\$37.35 Billion	-\$1.49 Billion

Source: Investment Company Institute.

Factoids for the Week of October 2, 2023

Monday, October 2, 2023

ATTOM Data Solutions reported that 84,350 U.S. single family homes and condos were flipped in Q2'23, according to its own release. The homes flipped represented 8.0% of total home sales, down from 8.9% a year ago. Homes flipped in Q2'23 typically generated a gross profit of \$66,500 (the difference between the median purchase price paid by investors and the median resale price), down from \$102,063 in Q2'22, but up from \$56,250 in Q1'23. That translated into a 27.5% return on investment. In Q2'23, 62.6% of the homes flipped were purchased with cash-only. The average flip took 178 days to complete.

Tuesday, October 3, 2023

In September, the dividend-payers (401) in the S&P 500 Index (equal weight) posted a total return of -4.78%, vs. -6.25% for the non-payers (102), according to S&P Dow Jones Indices. Year-to-date (YTD), payers were down 0.18%, vs. a gain of 9.51% for the non-payers. In September, the number of dividend increases totaled 16, down from 19 a year ago. YTD, dividend increases totaled 256, down from 281 increases over the same period a year ago. Twenty dividends were cut and four were suspended over the first nine months of 2023, up from five cuts and zero suspensions a year ago.

Wednesday, October 4, 2023

The National Energy Assistance Directors Association estimates that the average cost to heat a home in the U.S. this winter (October 2023 through March 2024) will be \$1,106, down from \$1,118 last year, according to its own release. In aggregate, the cost of home heating is projected to decline from \$140.3 billion last year to \$137.2 billion in the 2023-2024 season. On average, heating oil costs are expected to rise 8.7% to \$2,275, while natural gas costs are expected to fall 7.8% to \$726.

Thursday, October 5, 2023

The U.S. Energy Information Administration reported that U.S. exports of natural gas averaged a record 20.4 billion cubic feet per day (Bcf/d) over the first six months of 2023, according to its own release. Exports of liquefied natural gas (LNG) averaged 11.6 Bcf/d, making the U.S. the world's top LNG exporting country over the period. Pipeline exports of natural gas to Canada and Mexico averaged 8.8 Bcf/d. Pipeline exports to Mexico accounted for nearly 66% of all U.S. natural gas pipeline exports during the first half of the year.

Friday, October 6, 2023

Data from the International Coffee Organization revealed that 168.5 million 60-kilogram (kg) bags of coffee were produced worldwide in 2022, down from 175.4 million 60-kg bags in 2021, according to Statista. In 2020 (most recent data), Brazil and Vietnam produced 69 million and 29 million 60-kg bags of coffee, respectively. The U.S. coffee market, defined as roast coffee in the form of whole or ground beans, generated \$10.6 billion in revenue in 2022

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