

Stock Index Performance

Index	Week	YTD	12-mo.	2022	5-yr.
Dow Jones Industrial Avg. (33,763)	2.17%	2.89%	3.80%	-6.86%	8.84%
S&P 500 (4,282)	1.88%	12.35%	4.29%	-18.13%	11.29%
NASDAQ 100 (14,547)	1.76%	33.49%	13.84%	-32.38%	16.50%
S&P 500 Growth	1.77%	16.65%	2.42%	-29.41%	11.95%
S&P 500 Value	2.02%	7.68%	5.26%	-5.25%	9.62%
S&P MidCap 400 Growth	2.47%	5.55%	0.61%	-19.01%	6.09%
S&P MidCap 400 Value	2.77%	1.95%	-0.89%	-7.01%	6.89%
S&P SmallCap 600 Growth	2.77%	3.70%	-3.24%	-21.13%	4.61%
S&P SmallCap 600 Value	3.47%	1.91%	-5.21%	-11.09%	4.31%
Russell 2000	3.31%	4.60%	-2.05%	-20.46%	3.46%
MSCI EAFE	0.88%	9.76%	6.16%	-14.45%	3.70%
MSCI World (ex US)	1.07%	7.71%	1.80%	-16.00%	2.70%
MSCI World	1.65%	11.37%	3.87%	-18.14%	8.17%
MSCI Emerging Markets	1.25%	3.80%	-4.60%	-20.09%	-0.30%
S&P GSCI	-0.13%	-8.49%	-22.95%	25.99%	3.00%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/2/23. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2022	5-yr.
Communication Services	1.13%	34.47%	4.89%	-39.89%	9.42%
Consumer Discretionary	3.39%	22.79%	0.44%	-37.03%	8.81%
Consumer Staples	0.38%	-0.54%	1.95%	-0.62%	11.64%
Energy	1.37%	-7.70%	-5.03%	65.43%	6.07%
Financials	2.20%	-3.65%	-5.32%	-10.57%	5.80%
Health Care	2.19%	-3.69%	0.93%	-1.95%	11.37%
Industrials	2.66%	3.26%	7.20%	-5.51%	8.07%
Information Technology	1.39%	36.44%	19.03%	-28.19%	20.13%
Materials	3.10%	1.61%	-8.06%	-12.28%	8.21%
Real Estate	3.10%	0.32%	-14.04%	-26.21%	6.61%
Utilities	0.85%	-6.96%	-10.14%	1.56%	8.87%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/2/23. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2022	5-yr.
U.S. Treasury: Intermediate	0.48%	1.75%	-0.80%	-7.77%	0.99%
GNMA 30 Year	1.21%	2.01%	-2.76%	-10.77%	0.13%
U.S. Aggregate	0.96%	2.17%	-2.19%	-13.01%	0.83%
U.S. Corporate High Yield	1.15%	4.53%	0.92%	-11.19%	3.25%
U.S. Corporate Investment Grade	1.06%	2.69%	-1.57%	-15.76%	1.63%
Municipal Bond: Long Bond (22+)	1.79%	3.98%	-1.14%	-15.58%	1.40%
Global Aggregate	1.15%	1.63%	-3.82%	-16.25%	-1.07%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/2/23. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	5.00% - 5.25%	2-yr T-Note	4.50%
LIBOR (1-month)	5.17%	5-yr T-Note	3.84%
CPI - Headline	4.90%	10-yr T-Note	3.69%
CPI - Core	5.50%	30-yr T-Bond	3.89%
Money Market Accts.	2.45%	30-yr Fixed Mortgage	7.08%
1-yr CD	4.88%	Prime Rate	8.25%
3-yr CD	4.08%	Bond Buyer 40	4.48%
5-yr CD	3.89%		

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 5/30/23, LIBOR as of 5/31/23, all other data as of 6/2/23.

Market Indicators

TED Spread	15 bps
Investment Grade Spread (A2)	170 bps
ICE BofA US High Yield Constrained Index Spread	439 bps

Source: Bloomberg. As of 6/2/23.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 5/24/23

	Current Week		Previous	
Domestic Equity	-\$13.120	Billion	-\$10.406	Billion
Foreign Equity	-\$2.087	Billion	\$233	Million
Taxable Bond	\$2.649	Billion	\$4.370	Billion
Municipal Bond	-\$671	Million	-\$295	Million

Change in Money Market Fund Assets for the Week Ended 5/31/23

	Current Week		Previous	
Retail	\$11.97	Billion	\$7.26	Billion
Institutional	\$19.77	Billion	\$39.41	Billion

Source: Investment Company Institute.

Factoids for the Week of May 29, 2023

Monday, May 29, 2023

No Factoid - Holiday.

Tuesday, May 30, 2023

The Equipment Leasing and Finance Association (ELFA) reported that U.S. companies borrowed \$9.7 billion to finance equipment investments in April 2023, a decline of nearly 8% from \$10.5 billion in April 2022, according to Reuters. Credit approvals for equipment financing rose to 77.3% in April 2023, up from 75.3% in March. The Equipment Leasing & Finance Foundation, ELFA's non-profit affiliate, said its confidence index stood at 40.6 in May, down from 47.0 in April. A reading above 50 typically indicates a positive business outlook.

Wednesday, May 31, 2023

The International Data Corporation (IDC) reported that worldwide shipments of Wi-Fi-enabled products totaled 3.8 billion units in 2022, representing a year-over-year (y-o-y) decline of 4.9%, according to its own release. This marks the first time that shipments of Wi-Fi-enabled devices have fallen on a y-o-y basis. The IDC noted that the share of Wi-Fi-enabled device shipments attributed to smartphones, media tablets, and personal computers is falling when compared to Internet of Things (IoT) device shipments. IoT devices accounted for 37% of all Wi-Fi-enabled product shipments in 2022 and are forecast to surpass 40% in 2027.

Thursday, June 1, 2023

Fidelity Investments reported that the average 401(k) employer contribution, which includes profit sharing and matching contributions, reached a record 4.8% of employee annual salary in Q1'23, according to Ignites. Employer contributions, which are generally a percentage of the total amount employees save into the plan, have risen alongside retirement savings rates. The 401(k) savings rate stood at 14.0% in Q1'23, up from 13.7% in Q4'22. The average 401(k) balance increased to \$108,200 in the quarter, up 4% from Q4'22.

Friday, June 2, 2023

The Centers for Disease Control and Prevention (CDC) reported that the age gap (the difference between the life expectancies of women and men) stood at 5.9 years in 2021, representing the highest differential between the two genders in over 25 years, according to CBS News. The life expectancy for women and men stood at 79.1 and 73.2 years, respectively. Data from the CDC revealed that the risk of death is higher for men than women at every age.

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