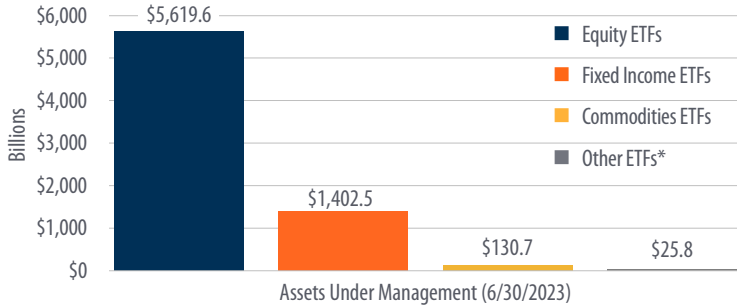


# ETF DATA WATCH: ASSET FLOWS MONITOR

JULY 2023

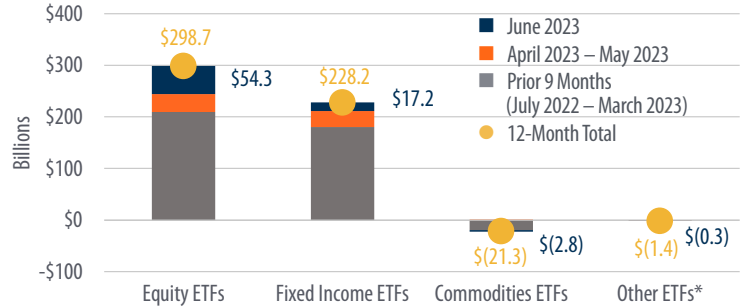
Ryan O. Issakainen, CFA | Senior Vice President | ETF Strategist

## Total Assets Under Management: US-Listed ETFs

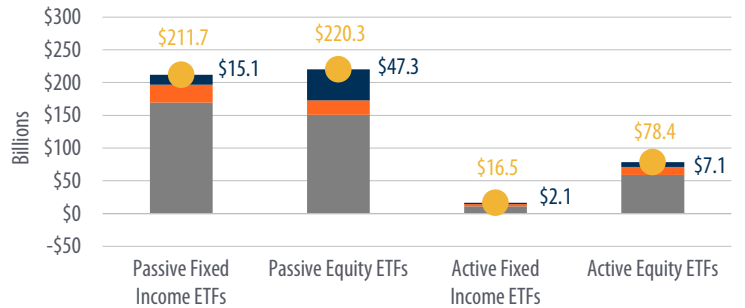


- Net inflows for US-listed ETFs totaled \$68.4 billion in June, bringing total ETF assets under management to \$7.18 trillion.
- Equity ETFs had net inflows totaling \$54.3 billion in June, bringing trailing 12-months (TTM) net inflows to \$298.7 billion. Active equity ETFs accounted for \$7.1 billion in net inflows in June, compared to \$47.3 billion in net inflows for passive equity ETFs. Total AUM in actively managed equity ETFs were \$246.3 billion, accounting for 4.4% of all equity ETF assets (\$5.62 trillion), as of 6/30/23.
- Fixed income ETFs had net inflows totaling \$17.2 billion in June, bringing TTM net inflows to \$228.2 billion. Active fixed income ETFs accounted for \$2.1 billion in net inflows in June, compared to \$15.1 billion in net inflows for passive fixed income ETFs. Total AUM in actively managed fixed income ETFs were \$149.4 billion, accounting for 10.7% of all fixed income ETF assets (\$1.40 trillion), as of 6/30/23.
- Commodities ETFs had net outflows totaling \$2.8 billion in June, bringing TTM net outflows to \$21.3 billion. Precious metals ETFs (-\$1.7 billion) was the weakest commodity sub-category in June.

## ETF Net Asset Flows by Asset Class



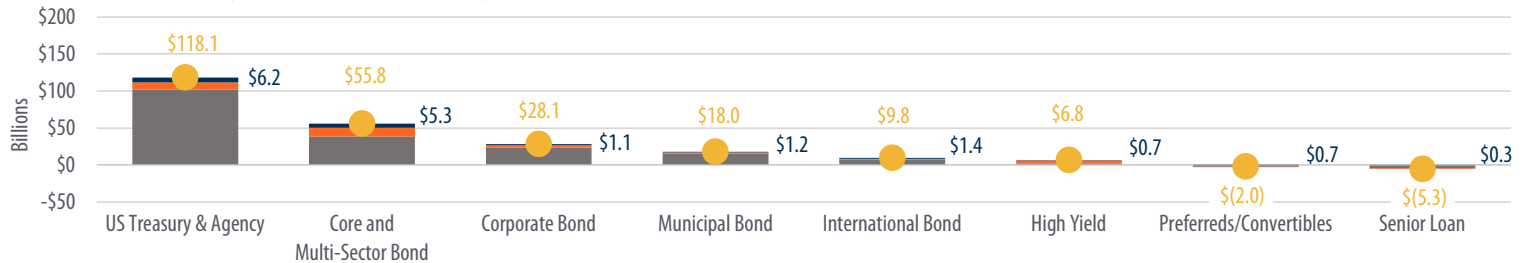
## Active vs. Passive Net Flows



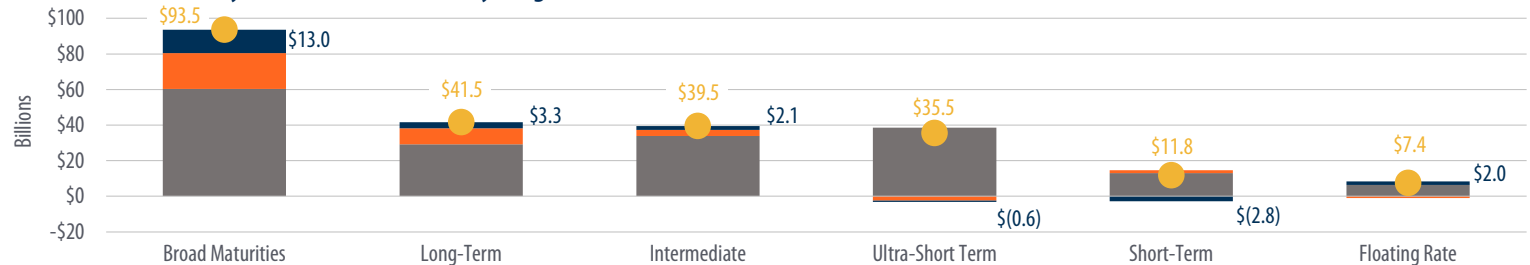
## FIXED INCOME ETFs

■ June 2023 ■ April 2023 - May 2023 ■ Prior 9 Months (July 2022 - March 2023) ● 12-Month Total

## ETF Net Asset Flows by Fixed Income Category



## ETF Net Asset Flows by Fixed Income Maturity Target



- US Treasury & Agency (+\$6.2 billion), Core and Multi-sector Bond (+\$5.3 billion), International Bond (+\$1.4 billion), Municipal Bond (+\$1.2 billion), and Corporate Bond (+\$1.1 billion) were the strongest fixed income ETF categories in June.
- Fixed income ETFs with broad maturities (+\$13.0 billion), long-term maturities (+\$3.3 billion), intermediate maturities (+\$2.1 billion), and floating rate (+\$2.0 billion) had net inflows in June, while fixed income ETFs with short-term maturities (-\$2.8 billion) and ultra-short term maturities (-\$0.6 billion) had net outflows.

Data Source: FactSet.

\*"Other ETFs" includes asset allocation, alternatives, and currency ETFs.

# ETF DATA WATCH: ASSET FLOWS MONITOR

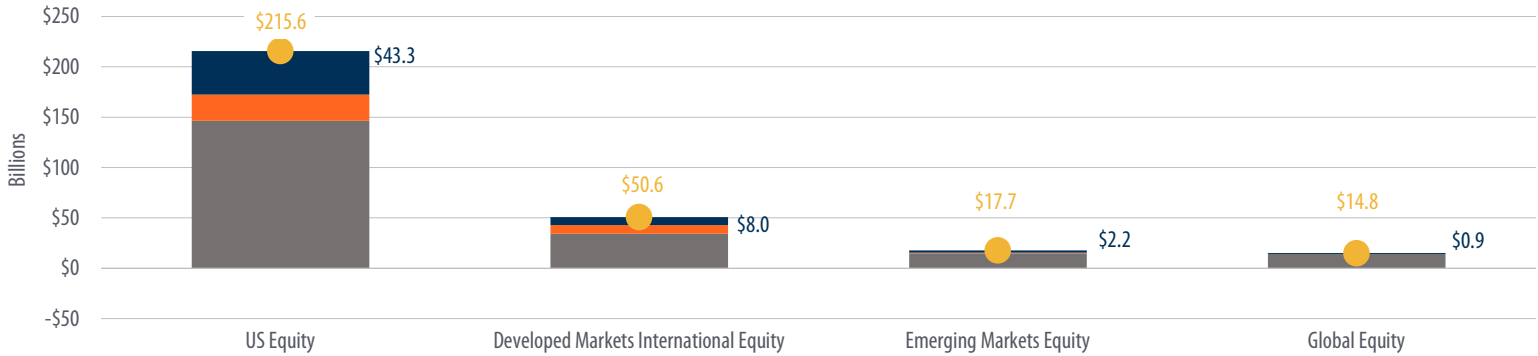
JULY 2023

Ryan O. Issakainen, CFA | Senior Vice President | ETF Strategist

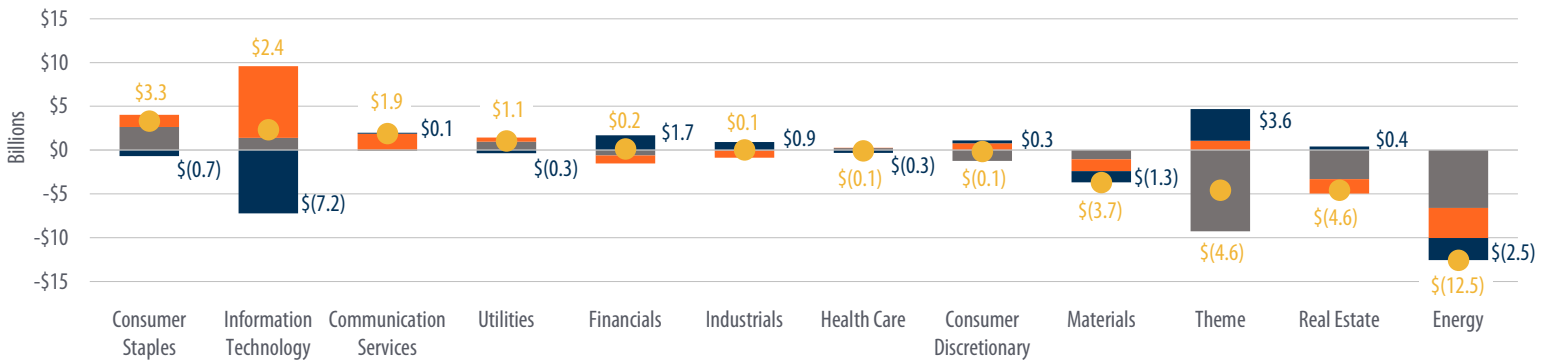
## EQUITY ETFs

■ June 2023 ■ April 2023 – May 2023 ■ Prior 9 Months (July 2022 – March 2023) ● 12-Month Total

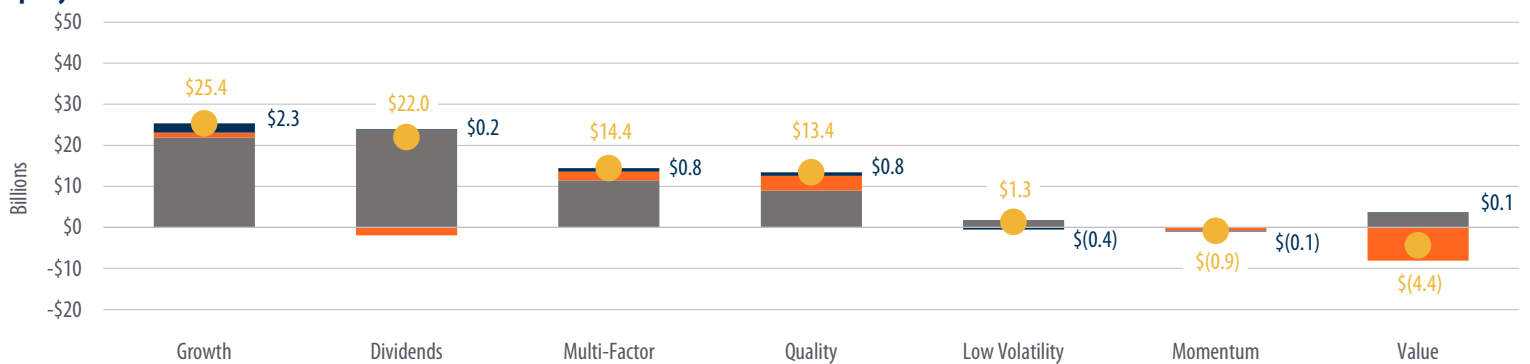
### ETF Net Asset Flows by Region



### Sector ETFs: Net Asset Flows



### Equity Factor ETFs: Net Asset Flows



- Net inflows for equity ETFs totaled \$54.3 billion in June, with US Equity (+\$43.3 billion), Developed Market International Equity (+\$8.0 billion), Emerging Markets Equity (+\$2.2 billion), and Global Equity (+\$0.9 billion) each recording positive net flows.
- Net outflows for equity sector ETFs totaled \$7.7 billion in June. Theme (+\$3.6 billion) and Financials (+\$1.7 billion) had the largest net inflows for the month, while Information Technology (-\$7.2 billion), Energy (-\$2.5 billion), and Materials (-\$1.3 billion) had the largest net outflows.
- Net inflows for factor-based equity ETFs totaled \$3.7 billion in June. Growth (+\$2.3 billion), Quality (+\$0.8 billion) and Multi-factor (+\$0.8 billion) ETFs had the largest net inflows for the month. Over the trailing 12-months, Growth (+\$25.4 billion), Dividends (+\$22.0 billion), Multi-factor (+\$14.4 billion), and Quality (+\$13.4 billion) had the largest net inflows.

Data Source: FactSet.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.