

Stock Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Dow Jones Industrial Avg. (37,593)	0.35%	-0.21%	12.35%	16.18%	11.77%
S&P 500 (4,784)	1.87%	0.34%	22.05%	26.26%	14.91%
NASDAQ 100 (16,833)	3.23%	0.07%	48.15%	55.13%	21.62%
S&P 500 Growth	3.78%	0.85%	28.08%	30.02%	15.58%
S&P 500 Value	-0.24%	-0.23%	15.71%	22.19%	13.19%
S&P MidCap 400 Growth	1.60%	-1.30%	11.23%	17.44%	10.51%
S&P MidCap 400 Value	-0.40%	-2.46%	4.89%	15.35%	10.72%
S&P SmallCap 600 Growth	0.75%	-2.96%	7.76%	16.93%	8.44%
S&P SmallCap 600 Value	-0.81%	-4.30%	2.00%	14.84%	8.62%
Russell 2000	0.00%	-3.73%	5.60%	16.88%	7.56%
MSCI EAFE	0.87%	-0.40%	10.99%	18.24%	7.25%
MSCI World (ex US)	0.37%	-1.10%	7.70%	15.62%	5.99%
MSCI World	1.55%	0.00%	18.40%	23.79%	11.94%
MSCI Emerging Markets	-0.57%	-2.65%	0.39%	9.83%	2.38%
S&P GSCI	-0.21%	1.04%	-1.88%	-4.27%	7.37%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 1/12/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Communication Services	3.59%	2.42%	48.32%	55.80%	12.46%
Consumer Discretionary	1.53%	-1.97%	30.24%	42.30%	11.94%
Consumer Staples	1.18%	1.23%	1.92%	0.52%	10.76%
Energy	-2.39%	-1.29%	-5.08%	-1.42%	11.25%
Financials	-0.51%	-0.11%	6.87%	12.10%	11.24%
Health Care	0.96%	3.08%	6.00%	2.06%	11.89%
Industrials	0.57%	-1.59%	11.28%	18.08%	12.61%
Information Technology	4.87%	0.63%	51.98%	57.84%	26.43%
Materials	-1.02%	-2.43%	2.45%	12.55%	12.25%
Real Estate	0.67%	-1.25%	2.98%	12.27%	7.89%
Utilities	-1.87%	-0.07%	-8.61%	-7.08%	6.97%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 1/12/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
U.S. Treasury: Intermediate	0.73%	0.15%	2.72%	4.28%	1.05%
GNMA 30 Year	0.88%	-0.37%	1.51%	5.40%	0.23%
U.S. Aggregate	0.92%	-0.29%	2.06%	5.53%	1.01%
U.S. Corporate High Yield	0.98%	-0.16%	9.19%	13.45%	4.69%
U.S. Corporate Investment Grade	1.26%	-0.30%	4.30%	8.52%	2.46%
Municipal Bond: Long Bond (22+)	0.13%	-0.43%	4.84%	9.35%	2.09%
Global Aggregate	0.38%	-1.01%	1.51%	5.72%	-0.63%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 1/12/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	5.25%-5.50%	2-yr T-Note	4.14%
CPI - Headline	3.40%	5-yr T-Note	3.83%
CPI - Core	3.90%	10-yr T-Note	3.94%
Money Market Accts.	0.57%	30-yr T-Bond	4.18%
1-yr CD	1.74%	30-yr Fixed Mortgage	7.06%
3-yr CD	1.41%	Prime Rate	8.50%
5-yr CD	1.42%	Bond Buyer 40	4.53%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 1/16/24, all other data as of 1/12/24. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

TED Spread	19 bps
Investment Grade Spread (A2)	128 bps
ICE BofA US High Yield Constrained Index Spread	354 bps

Source: Bloomberg. As of 1/12/24.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 1/3/24

	Current Week	Previous
Domestic Equity	-\$10.746 Billion	\$13.054 Billion
Foreign Equity	-\$2.902 Billion	\$4.234 Billion
Taxable Bond	\$11.731 Billion	\$5.956 Billion
Municipal Bond	-\$314 Million	-\$230 Million

Change in Money Market Fund Assets for the Week Ended 1/10/24

	Current Week	Previous
Retail	\$4.20 Billion	\$37.87 Billion
Institutional	\$5.79 Billion	\$40.74 Billion

Source: Investment Company Institute.

Factoids for the Week of January 8, 2024

Monday, January 8, 2024

S&P Dow Jones Indices announced that total dividend Distributions for U.S. common stocks increased by a net (increases less decreases) \$13.7 billion in Q4'23, down from \$14.6 billion over the same period last year, according to its own release. There were 707 dividend increases in Q4'23, down from 780 in Q4'22. The number of dividends cut or suspended in Q4'23 totaled 41, down from 134 in Q4'22. Currently, 80.1% of the companies in the S&P 500 Index pay a dividend, compared to 65.8% of S&P MidCap 400 companies and 57.8% of S&P SmallCap 600 companies.

Tuesday, January 9, 2024

The U.S. Food and Drug Administration (FDA) reported that it approved a total of 55 new drugs in 2023, up from just 37 approvals in 2022, according to its own release. The FDA approved a total of 51 new drugs in 2021 and 53 in 2020. For comparative purposes, the FDA approved a record 59 novel drugs in 2018.

Wednesday, January 10, 2024

Cox Automotive reported that the Manheim Used Vehicle Index, which tracks the prices of used vehicles sold at its U.S. wholesale auctions, fell by 7.0% on a year-over-year (y-o-y) basis in 2023, according to its own release. It typically takes six to eight weeks for retail prices of used vehicles to reflect changes in wholesale prices. Kelley Blue Book reported that the average price of a used car stood at \$26,091 in November 2023, representing a decline of 3.9% from the same period last year.

Thursday, January 11, 2024

Gartner, Inc. reported that worldwide shipments of personal computers (PC) stood at 63.4 million units in Q4'23 (preliminary results), representing an increase of 0.3% on a year-over-year (y-o-y) basis from 63.2 million units in Q4'22, according to its own release. Prior to the increase in Q4'23, global PC shipments had endured eight consecutive quarters of y-o-y declines. Global PC shipments totaled 241.8 million units in 2023, a 14.8% decline from the previous year. The annual figure marks the first time worldwide PC shipments totaled less than 250 million units in a calendar year since 2006, when 230 million units were shipped.

Friday, January 12, 2024

Adobe Analytics reported that a record \$222.1 billion was spent online over the holiday shopping season (11/1/23-12/31/23), according to its own release. The \$222.1 billion was up 4.9% from \$211.7 billion last year. Record usage of 'Buy Now, Pay Later' (BNPL) financing and steep discounts drove consumer spending over the period. This holiday shopping season, BNPL usage accounted for a record \$16.6 billion of total online spending, up 14% on a year-over-year basis. Discounts off the list price for electronics, apparel, and furniture peaked at 31%, 24%, and 21%, respectively, over the time frame, up from 25%, 19%, and 8%, over the same period last year.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

This information is provided by First Trust Advisors L.P. • 1-800-222-6822 • 1/15/24