

Stock Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Dow Jones Industrial Avg. (38,109)	0.65%	1.20%	14.69%	16.18%	11.39%
S&P 500 (4,891)	1.07%	2.62%	22.41%	26.26%	14.81%
NASDAQ 100 (17,421)	0.62%	3.57%	45.80%	55.13%	21.78%
S&P 500 Growth	1.10%	4.48%	28.84%	30.02%	15.90%
S&P 500 Value	1.02%	0.49%	15.52%	22.19%	12.63%
S&P MidCap 400 Growth	0.52%	0.33%	11.37%	17.44%	10.16%
S&P MidCap 400 Value	1.18%	-1.53%	4.05%	15.35%	10.27%
S&P SmallCap 600 Growth	0.91%	-1.25%	8.99%	16.93%	8.39%
S&P SmallCap 600 Value	2.23%	-2.93%	2.00%	14.84%	8.35%
Russell 2000	1.75%	-2.37%	5.56%	16.88%	7.34%
MSCI EAFE	2.01%	-0.57%	8.58%	18.24%	6.88%
MSCI World (ex US)	1.80%	-1.49%	4.67%	15.62%	5.47%
MSCI World	1.30%	1.54%	17.70%	23.79%	11.75%
MSCI Emerging Markets	1.47%	-3.74%	-3.96%	9.83%	1.53%
S&P GSCI	4.30%	5.59%	-0.27%	-4.27%	7.94%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 1/26/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Communication Services	4.52%	9.13%	49.10%	55.80%	13.64%
Consumer Discretionary	-1.38%	-2.83%	23.53%	42.30%	11.24%
Consumer Staples	0.84%	1.13%	3.49%	0.52%	10.68%
Energy	5.15%	0.63%	-6.71%	-1.42%	11.36%
Financials	1.89%	2.74%	8.73%	12.10%	10.54%
Health Care	-0.18%	2.17%	5.90%	2.06%	11.41%
Industrials	0.87%	-0.42%	14.59%	18.08%	12.15%
Information Technology	0.93%	5.95%	52.86%	57.84%	26.79%
Materials	0.29%	-3.60%	0.71%	12.55%	11.62%
Real Estate	-0.51%	-3.85%	-0.22%	12.27%	6.55%
Utilities	0.42%	-3.36%	-8.13%	-7.08%	6.21%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 1/26/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
U.S. Treasury: Intermediate	0.10%	-0.46%	2.24%	4.28%	0.95%
GNMA 30 Year	0.11%	-1.57%	0.39%	5.40%	0.02%
U.S. Aggregate	0.10%	-1.30%	1.09%	5.53%	0.78%
U.S. Corporate High Yield	0.61%	-0.07%	9.08%	13.45%	4.56%
U.S. Corporate Investment Grade	0.22%	-1.08%	3.33%	8.52%	2.14%
Municipal Bond: Long Bond (22+)	-0.25%	-1.83%	2.44%	9.35%	1.84%
Global Aggregate	0.08%	-2.33%	-0.16%	5.72%	-0.91%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 1/26/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	5.25% - 5.50%	2-yr T-Note	4.35%
CPI - Headline	3.40%	5-yr T-Note	4.04%
CPI - Core	3.90%	10-yr T-Note	4.14%
Money Market Accts.	0.58%	30-yr T-Bond	4.37%
1-yr CD	1.75%	30-yr Fixed Mortgage	7.03%
3-yr CD	1.41%	Prime Rate	8.50%
5-yr CD	1.42%	Bond Buyer 40	4.83%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 1/23/24, all other data as of 1/26/24. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

TED Spread	22 bps
Investment Grade Spread (A2)	121 bps
ICE BofA US High Yield Constrained Index Spread	339 bps

Source: Bloomberg. As of 1/26/24.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 1/17/24

	Current Week	Previous
Domestic Equity	-\$5.021 Billion	-\$6.867 Billion
Foreign Equity	\$1.393 Billion	-\$1.809 Billion
Taxable Bond	\$10.176 Billion	\$10.655 Billion
Municipal Bond	\$1.798 Billion	\$984 Million

Change in Money Market Fund Assets for the Week Ended 1/24/24

	Current Week	Previous
Retail	\$5.03 Billion	\$1.65 Billion
Institutional	-\$6.42 Billion	-\$15.77 Billion

Source: Investment Company Institute.

Factoids for the Week of January 22, 2024

Monday, January 22, 2024

Data from the Federal Reserve's most recent Survey of Consumer Finances revealed that nearly 58% of U.S. households owned stocks in 2022, the highest household stock-ownership rate ever recorded in the triennial survey, according to The Wall Street Journal. The percentage of U.S. households that held stocks directly surged from 15% in 2019 to 21% in 2022, representing the largest increase in the metric since the survey began in 1989. The survey defines stock ownership as holding individual shares directly or indirectly through funds, retirement accounts or other managed accounts.

Tuesday, January 23, 2024

Bloomberg reported that the combined market capitalization of shares listed on Indian stock exchanges rose to \$4.33 trillion as of the close on 1/22/24, surpassing Hong Kong, which had a market capitalization of \$4.29 trillion as of the same date, according to its own release. Driven by strong corporate earnings, a rapidly growing retail investor base, and the world's largest population, India's equity markets now stand as the fourth-largest in the world.

Wednesday, January 24, 2024

In its *Worldwide Quarterly Augmented and Virtual Reality Headset Tracker*, released in late December 2023, the International Data Corporation (IDC) forecast that global shipments of augmented reality and virtual reality (AR/VR) headsets are expected to total 8.1 million units in 2023, a decrease of 8.3% on a year-over-year basis. The IDC noted that macroeconomic pressures on households, combined with slowing investment from commercial segments contributed to the decline. Shipments are expected to rebound in 2024 as new products come to market and drive volume. The IDC estimates that shipments of AR/VR headsets will surge by 46.4% in 2024.

Thursday, January 25, 2024

Kelley Blue Book estimates that sales of fully electric vehicles totaled nearly 1.2 million units in the U.S. in 2023, an increase of more than 46% on a year-over-year basis, according to its own release. Fully electric vehicles accounted for 7.6% of new vehicles sold in the U.S. in 2023, up from 5.9% in 2022. Despite higher sales numbers, the pace of growth is slowing. Market research firm Rho Motion reported that global sales of fully electric and plug-in hybrid vehicles rose by 31% in 2023, down from 60% growth in 2022, according to Reuters.

Friday, January 26, 2024

ATTOM reported that total U.S. foreclosure filings (including default notices, scheduled auctions, and bank repossessions) rose by 10% on a year-over-year (y-o-y) basis to 357,062 properties in 2023, according to its own release. Foreclosure starts are on the rise nationwide but remain below pre-pandemic levels. Lenders started the foreclosure process on 270,222 U.S. properties in 2023, representing an increase of 9% on a y-o-y basis, but down 20% from 2019. The states with the highest number of foreclosure starts in 2023 and their totals were: California (29,180 foreclosure starts); Texas (28,533 foreclosure starts); Florida (27,427 foreclosure starts); New York (17,330 foreclosure starts); and Illinois (13,764 foreclosure starts).

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