

Stock Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Dow Jones Industrial Avg. (42,992)	0.35%	16.20%	16.30%	16.18%	10.69%
S&P 500 (5,971)	0.69%	26.88%	26.59%	26.26%	14.77%
NASDAQ 100 (21,473)	0.88%	28.64%	28.03%	55.13%	20.57%
S&P 500 Growth	0.85%	38.75%	38.23%	30.02%	17.42%
S&P 500 Value	0.53%	13.36%	13.29%	22.19%	10.65%
S&P MidCap 400 Growth	0.23%	16.98%	15.77%	17.44%	10.15%
S&P MidCap 400 Value	0.73%	11.77%	10.88%	15.35%	10.23%
S&P SmallCap 600 Growth	-0.14%	10.44%	8.68%	16.93%	8.35%
S&P SmallCap 600 Value	0.12%	7.78%	6.22%	14.84%	8.18%
Russell 2000	0.11%	12.18%	10.12%	16.88%	7.50%
MSCI EAFE	1.79%	4.43%	4.47%	18.24%	4.79%
MSCI World (ex US)	1.47%	6.14%	6.57%	15.62%	4.17%
MSCI World	0.88%	20.18%	19.96%	23.79%	11.38%
MSCI Emerging Markets	1.04%	8.24%	9.73%	9.83%	1.76%
S&P GSCI	0.84%	7.90%	5.68%	-4.27%	6.66%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 12/27/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Communication Services	0.92%	42.67%	42.09%	55.80%	14.75%
Consumer Discretionary	0.45%	33.56%	32.17%	42.30%	14.55%
Consumer Staples	-0.18%	16.09%	16.34%	0.52%	8.68%
Energy	1.21%	4.40%	2.63%	-1.42%	11.82%
Financials	0.88%	31.61%	31.73%	12.10%	11.79%
Health Care	1.11%	3.58%	3.88%	2.06%	8.12%
Industrials	0.02%	18.60%	18.40%	18.08%	12.09%
Information Technology	0.87%	39.57%	39.35%	57.84%	25.00%
Materials	-0.27%	0.93%	0.14%	12.55%	8.97%
Real Estate	0.44%	4.82%	4.30%	12.27%	4.61%
Utilities	0.38%	24.05%	24.85%	-7.08%	6.83%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 12/27/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
U.S. Treasury: Intermediate	-0.14%	2.14%	2.22%	4.28%	0.42%
GNMA 30 Year	-0.30%	0.65%	0.73%	5.40%	-0.65%
U.S. Aggregate	-0.33%	0.93%	0.92%	5.53%	-0.42%
U.S. Corporate High Yield	0.11%	8.10%	8.13%	13.45%	4.20%
U.S. Corporate Investment Grade	-0.29%	1.90%	1.83%	8.52%	0.21%
Municipal Bond: Long Bond (22+)	0.00%	0.83%	0.88%	9.35%	0.40%
Global Aggregate	-0.33%	-1.78%	-2.06%	5.72%	-1.94%

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Key Rates

Fed Funds	4.25% - 4.50%	2-yr T-Note	4.33%
CPI - Headline	2.70%	5-yr T-Note	4.46%
CPI - Core	3.30%	10-yr T-Note	4.63%
Money Market Accts.	0.56%	30-yr T-Bond	4.82%
1-yr CD	1.76%	30-yr Fixed Mortgage	6.86%
3-yr CD	1.43%	Prime Rate	8.00%
5-yr CD	1.43%	Bond Buyer 40	4.45%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 11/5/24, all other data as of 12/27/24. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

Investment Grade Spread (A2)	94 bps
ICE BofA US High Yield Constrained Index Spread	284 bps

Source: Bloomberg. As of 12/27/24.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Period Ended 12/18/24

	Current Week	Previous
Domestic Equity	-\$5.790 Billion	\$5.483 Billion
Foreign Equity	-\$1.181 Billion	-\$5.943 Billion
Taxable Bond	-\$1.531 Billion	\$9.467 Billion
Municipal Bond	-\$784 Million	\$1.154 Billion

Change in Money Market Fund Assets for the Six-Day Period Ended 12/24/24

	Current Week	Previous
Retail	\$17.17 Billion	\$4.38 Billion
Institutional	\$37.53 Billion	-\$23.99 Billion

Source: Investment Company Institute.

Factoids for the Week of December 23, 2024

Monday, December 23, 2024

A Bloomberg survey of 19 equity strategists found that the average 2025 year-end price target for the S&P 500 Index was 6,614 as of 12/11/24, according to its own release. The highest and lowest estimates were 7,100 and 6,000, respectively. For comparison, the S&P 500 Index closed at 5,930.85 on 12/20/24, according to data from Bloomberg.

Tuesday, December 24, 2024

There were 483 active crude oil rigs in the U.S. on 12/20/24, down from 498 a year ago, according to data from Baker Hughes. A total of 102 rigs were designated for natural gas as of the same date, compared to 120 a year ago. The price of WTI crude oil stood at \$69.24 per barrel on 12/23/24, down 5.87% year-over-year (y-o-y), according to data from Bloomberg. The price of natural gas stood at \$3.66 per million BTUs as of the same date, up 40.08% y-o-y.

Wednesday, December 25, 2024

No Factoid – Holiday

Thursday, December 26, 2024

Data from Mastercard SpendingPulse revealed that spending at U.S. retail locations increased by 3.8% year-over-year during the holiday shopping season (November 1 thru December 24), up from 3.1% over the same period last year, according to MarketWatch. Consumers continue to prefer shopping online. Online retail sales increased by 6.7% year-over-year this season, compared to an increase of 2.9% for in-store sales over the same period.

Friday, December 27, 2024

Data from Trepp, a leading provider of analytics to the commercial real estate market, revealed that the overall delinquency rate for U.S. commercial mortgage-backed securities (30 days or more delinquent) stood at 6.40% in November 2024, up 182 basis points from 4.58% in November 2023, according to its own release. For comparison, the all-time high was 10.34% which occurred in July 2012. The year-over-year increase in the overall delinquency rate was largely driven by the office segment. Office delinquencies stood at 10.38% in November 2024, up from 6.08% in November 2023.

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