

Stock Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Dow Jones Industrial Avg. (38,715)	0.01%	3.22%	24.07%	16.18%	10.75%
S&P 500 (5,117)	-0.09%	7.63%	33.57%	26.26%	14.51%
NASDAQ 100 (17,808)	-1.15%	6.03%	46.57%	55.13%	20.51%
S&P 500 Growth	-0.14%	10.20%	38.86%	30.02%	15.48%
S&P 500 Value	-0.04%	4.69%	27.71%	22.19%	12.45%
S&P MidCap 400 Growth	-0.67%	11.15%	30.77%	17.44%	11.30%
S&P MidCap 400 Value	-1.15%	-0.45%	17.14%	15.35%	9.68%
S&P SmallCap 600 Growth	-1.44%	0.30%	18.91%	16.93%	8.06%
S&P SmallCap 600 Value	-1.97%	-4.29%	9.66%	14.84%	7.50%
Russell 2000	-2.02%	0.89%	18.61%	16.88%	7.00%
MSCI EAFE	-1.32%	4.38%	21.31%	18.24%	6.94%
MSCI World (ex US)	-0.89%	3.40%	18.63%	15.62%	5.64%
MSCI World	-0.47%	6.41%	29.55%	23.79%	11.57%
MSCI Emerging Markets	-0.12%	1.38%	12.23%	9.83%	2.05%
S&P GSCI	2.85%	8.80%	16.58%	-4.27%	7.62%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/15/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Communication Services	0.46%	11.37%	54.54%	55.80%	12.65%
Consumer Discretionary	-1.18%	1.41%	32.69%	42.30%	11.41%
Consumer Staples	0.56%	5.42%	8.84%	0.52%	10.06%
Energy	3.77%	9.31%	22.12%	-1.42%	12.08%
Financials	0.47%	8.51%	32.60%	12.10%	11.10%
Health Care	-0.70%	6.69%	17.19%	2.06%	11.54%
Industrials	-0.17%	7.18%	28.12%	18.08%	12.43%
Information Technology	-0.36%	10.87%	55.72%	57.84%	25.30%
Materials	1.60%	6.08%	22.35%	12.55%	12.70%
Real Estate	-2.81%	-2.50%	9.18%	12.27%	5.29%
Utilities	-0.46%	0.17%	-2.28%	-7.08%	4.96%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/15/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
U.S. Treasury: Intermediate	-0.86%	-0.97%	1.64%	4.28%	0.65%
GNMA 30 Year	-1.37%	-2.06%	1.04%	5.40%	-0.34%
U.S. Aggregate	-1.23%	-1.72%	1.63%	5.53%	0.41%
U.S. Corporate High Yield	-0.24%	0.77%	12.54%	13.45%	4.19%
U.S. Corporate Investment Grade	-1.00%	-1.42%	5.21%	8.52%	1.64%
Municipal Bond: Long Bond (22+)	-0.10%	-0.19%	5.52%	9.35%	1.74%
Global Aggregate	-1.29%	-2.38%	1.34%	5.72%	-1.06%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/15/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	5.25%-5.50%	2-yr T-Note	4.73%
CPI - Headline	3.20%	5-yr T-Note	4.33%
CPI - Core	3.80%	10-yr T-Note	4.31%
Money Market Accts.	0.57%	30-yr T-Bond	4.43%
1-yr CD	1.72%	30-yr Fixed Mortgage	7.01%
3-yr CD	1.40%	Prime Rate	8.50%
5-yr CD	1.42%	Bond Buyer 40	4.34%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 3/12/24, all other data as of 3/15/24. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

TED Spread	19 bps
Investment Grade Spread (A2)	117 bps
ICE BofA US High Yield Constrained Index Spread	316 bps

Source: Bloomberg. As of 3/15/24.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 3/6/24

	Current Week	Previous
Domestic Equity	\$7.582 Billion	\$243 Million
Foreign Equity	\$1.982 Billion	-\$1.305 Billion
Taxable Bond	\$18.728 Billion	\$9.647 Billion
Municipal Bond	\$1.578 Billion	\$379 Million

Change in Money Market Fund Assets for the Week Ended 3/13/24

	Current Week	Previous
Retail	\$7.83 Billion	\$15.07 Billion
Institutional	\$23.50 Billion	\$3.59 Billion

Source: Investment Company Institute.

Factoids for the Week of March 11, 2024

Monday, March 11, 2024

Data from an Investment Company Institute survey taken in May and June of 2023 revealed that nearly 42% of U.S. households owned an IRA (traditional or Roth) as of mid-2023, up from 37% in mid-2020, according to Ignites. This number is expected to rise as the U.S. population ages and retirees roll their assets out of employer-sponsored retirement plans. The U.S. Census estimates that nearly 12,000 people will turn 65 each day in 2024, the highest number of people expected to turn 65 per day in U.S. history.

Tuesday, March 12, 2024

Challenger, Gray & Christmas, Inc. reported that 1,914 U.S. CEOs left their posts in 2023, up from 1,235 in 2022, according to its own release. The figure marks the highest annual total since the firm began tracking CEO changes in 2002. Exiting CEOs were an average of 56 years old in 2023, down from an average of more than 63 years old in 2017. Overall, 629 companies declined to disclose the reason for their CEO's exit. Of those that did report the reason, retirement accounted for 395 of the departures while 54 CEOs stepped into another role within the same company.

Wednesday, March 13, 2024

The National Oceanic and Atmospheric Administration reported that the number of weather-related U.S. disasters that caused \$1 billion or more in damages rose to a record 28 events in 2023, up from the previous record of 22 set in 2020, according to its own release. The total monetary cost of these 28 disasters is estimated to have surpassed \$92.9 billion. The figure marks the fourth consecutive year where 18 or more separate billion-dollar disaster events have impacted the U.S. The most common events and their totals were as follows in 2023: severe weather/hail (17 events), flooding (4 events), tornado outbreaks (2 events), and tropical cyclones (2 events).

Thursday, March 14, 2024

Data from Trepp, a leading provider of analytics to the commercial real estate market, revealed that the overall delinquency rate for U.S. commercial mortgage-backed securities (30 days or more delinquent) stood at 4.71% in February 2024, up from 3.12% in February 2023, according to its own release. For comparison, the all-time high was 10.34% which occurred in July 2012. The year-over-year increase in the overall delinquency rate was largely driven by the office segment. Office delinquencies stood at 6.63% in February 2024, up from 2.38% in February 2023.

Friday, March 15, 2024

ETFGL reported that total assets invested in ETFs/ETPs listed globally stood at a record \$11.73 trillion at the end of January 2024, according to its own release. Net inflows to ETFs/ETPs listed globally totaled \$136.80 billion in January, marking the 56th consecutive month of net inflows into the category. Equity ETFs reported \$60.92 billion in net inflows during the month, significantly higher than the \$21.81 billion in net inflows over the same period last year. Fixed income ETFs saw net inflows of \$30.20 billion in January 2024, up from \$26.79 billion in net inflows in January 2023.

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