

Stock Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Dow Jones Industrial Avg. (39,807)	0.07%	6.14%	25.49%	16.18%	11.48%
S&P 500 (5,254)	0.26%	10.55%	34.40%	26.26%	15.17%
NASDAQ 100 (18,255)	-0.35%	8.72%	45.98%	55.13%	21.06%
S&P 500 Growth	-0.49%	12.75%	38.33%	30.02%	15.91%
S&P 500 Value	1.19%	8.05%	30.01%	22.19%	13.36%
S&P MidCap 400 Growth	0.78%	15.60%	33.23%	17.44%	12.09%
S&P MidCap 400 Value	1.59%	4.10%	21.28%	15.35%	10.87%
S&P SmallCap 600 Growth	1.16%	4.75%	22.78%	16.93%	9.15%
S&P SmallCap 600 Value	1.57%	0.13%	14.75%	14.84%	8.68%
Russell 2000	1.30%	5.17%	23.14%	16.88%	8.13%
MSCI EAFE	-0.15%	5.67%	18.24%	18.24%	7.42%
MSCI World (ex US)	-0.26%	4.53%	15.94%	15.62%	6.08%
MSCI World	0.14%	8.85%	29.19%	23.79%	12.20%
MSCI Emerging Markets	-0.67%	2.09%	10.10%	9.83%	2.42%
S&P GSCI	1.06%	10.36%	12.80%	-4.27%	7.90%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/28/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Communication Services	0.09%	15.82%	55.18%	55.80%	13.72%
Consumer Discretionary	0.07%	4.98%	35.82%	42.30%	11.62%
Consumer Staples	0.46%	7.52%	9.07%	0.52%	10.10%
Energy	2.00%	13.69%	20.54%	-1.42%	12.71%
Financials	0.50%	12.45%	36.69%	12.10%	12.75%
Health Care	1.47%	8.85%	18.34%	2.06%	12.30%
Industrials	0.29%	10.97%	30.46%	18.08%	13.15%
Information Technology	-0.82%	12.69%	52.98%	57.84%	25.60%
Materials	1.09%	8.95%	21.95%	12.55%	13.46%
Real Estate	1.14%	-0.55%	16.15%	12.27%	5.25%
Utilities	3.00%	4.57%	3.08%	-7.08%	6.00%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/28/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
U.S. Treasury: Intermediate	0.30%	-0.36%	1.95%	4.28%	0.61%
GNMA 30 Year	0.53%	-1.06%	2.08%	5.40%	-0.29%
U.S. Aggregate	0.56%	-0.78%	2.36%	5.53%	0.34%
U.S. Corporate High Yield	0.15%	1.47%	12.56%	13.45%	4.25%
U.S. Corporate Investment Grade	0.61%	-0.40%	5.49%	8.52%	1.51%
Municipal Bond: Long Bond (22+)	-0.22%	-0.75%	4.52%	9.35%	1.30%
Global Aggregate	0.24%	-2.07%	0.82%	5.72%	-1.18%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/28/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	5.25% - 5.50%	2-yr T-Note	4.62%
CPI - Headline	3.20%	5-yr T-Note	4.21%
CPI - Core	3.80%	10-yr T-Note	4.20%
Money Market Accts.	0.58%	30-yr T-Bond	4.34%
1-yr CD	1.74%	30-yr Fixed Mortgage	6.96%
3-yr CD	1.41%	Prime Rate	8.50%
5-yr CD	1.42%	Bond Buyer 40	4.38%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 3/26/24, all other data as of 3/28/24. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

TED Spread	19 bps
Investment Grade Spread (A2)	117 bps
ICE BofA US High Yield Constrained Index Spread	315 bps

Source: Bloomberg. As of 3/28/24.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 3/20/24

	Current Week	Previous
Domestic Equity	\$1.867 Billion	\$35.238 Billion
Foreign Equity	\$4.508 Billion	-\$654 Million
Taxable Bond	\$4.306 Billion	\$9.519 Billion
Municipal Bond	\$264 Million	\$916 Million

Change in Money Market Fund Assets for the Week Ended 3/27/24

	Current Week	Previous
Retail	\$4.31 Billion	\$9.21 Billion
Institutional	-\$9.99 Billion	-\$71.11 Billion

Source: Investment Company Institute.

Factoids for the Week of March 25, 2024

Monday, March 25, 2024

Year-to-date through 3/22/24, the U.S. Food and Drug Administration (FDA) reported that it had approved seven new drugs, according to its own release. The current pace lags the 12 new drugs approved at this point in 2023, the nine approved in 2022, and the 14 approved in 2021. For comparison, the FDA had approved just six new drugs over the same period in 2018. The year ended with a record 59 novel drugs being approved by the agency.

Tuesday, March 26, 2024

Kelley Blue Book (KBB) reported that the average transaction price of a new vehicle purchased in the U.S. stood at \$47,244 in February 2024, representing a decline of 2.2% on a year-over-year basis, according to its own release. The average transaction price for luxury vehicles was \$61,424 in February, compared to \$44,052 for non-luxury brands. Prices for new electric vehicles plummeted over the past year. Data from KBB revealed that the average transaction price for a new electric vehicle declined by 12.8% on a year-over-year basis to \$52,314 in February 2024.

Wednesday, March 27, 2024

Total net assets invested in U.S. money market funds surged by 21.81% to a record \$6.11 trillion between 3/15/23 and 3/13/24, according to weekly data from Bloomberg and the Investment Company Institute. Total net assets invested in so-called "government" money market funds, which restrict their holdings to U.S. Treasuries and agency debt, increased by 20.45% over the period. For comparison, total net assets "prime" money market funds, which expand their holdings to short-term corporate debt and other non-governmental debt instruments, increased by 30.92% over the time frame.

Thursday, March 28, 2024

Citing its Homeowner Equity Insights report for Q4'23, CoreLogic reported that U.S. homeowners with mortgages, which account for nearly 62% of all properties, saw their equity increase by 8.6% on a year-over-year (y-o-y) basis in 2023. Collectively, home equity increased by \$1.3 trillion, or an average of \$24,000 per homeowner over the period. CoreLogic noted that the total number of mortgaged residential properties with negative equity declined by 15% y-o-y, to 1.2 million homes at the end of 2023, the lowest number recorded in CoreLogic historic data.

Friday, March 29, 2024

No Factoid – Holiday

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

This information is provided by First Trust Advisors L.P. • 1-800-222-6822 • 4/1/24