

Stock Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Dow Jones Industrial Avg. (37,986)	0.05%	1.37%	14.49%	16.18%	9.72%
S&P 500 (4,967)	-3.04%	4.58%	21.43%	26.26%	13.16%
NASDAQ 100 (17,038)	-5.36%	1.50%	31.26%	55.13%	18.23%
S&P 500 Growth	-5.40%	5.84%	24.23%	30.02%	13.84%
S&P 500 Value	-0.09%	3.16%	18.33%	22.19%	11.44%
S&P MidCap 400 Growth	-3.01%	7.38%	19.75%	17.44%	9.94%
S&P MidCap 400 Value	-1.22%	-2.72%	9.90%	15.35%	8.40%
S&P SmallCap 600 Growth	-2.00%	-2.06%	13.69%	16.93%	7.37%
S&P SmallCap 600 Value	-0.49%	-6.76%	4.88%	14.84%	6.36%
Russell 2000	-2.76%	-3.54%	9.89%	16.88%	5.85%
MSCI EAFE	-2.29%	0.83%	7.08%	18.24%	5.75%
MSCI World (ex US)	-2.49%	0.22%	6.26%	15.62%	4.45%
MSCI World	-2.83%	3.18%	16.72%	23.79%	10.29%
MSCI Emerging Markets	-3.58%	-1.36%	4.10%	9.83%	0.80%
S&P GSCI	-1.24%	12.24%	10.39%	-4.27%	7.38%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 4/19/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Communication Services	-3.23%	14.44%	47.28%	55.80%	12.16%
Consumer Discretionary	-4.52%	-2.32%	20.82%	42.30%	8.89%
Consumer Staples	1.55%	5.04%	3.10%	0.52%	9.20%
Energy	-1.19%	14.47%	13.36%	-1.42%	12.55%
Financials	0.81%	7.82%	23.01%	12.10%	10.37%
Health Care	0.02%	2.33%	5.53%	2.06%	12.13%
Industrials	-2.00%	6.10%	21.28%	18.08%	10.95%
Information Technology	-7.26%	3.26%	34.89%	57.84%	21.94%
Materials	-1.09%	4.29%	11.39%	12.55%	11.36%
Real Estate	-3.64%	-9.74%	-1.01%	12.27%	3.64%
Utilities	1.87%	4.15%	-2.50%	-7.08%	6.11%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 4/19/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
U.S. Treasury: Intermediate	-0.25%	-1.64%	0.30%	4.28%	0.44%
GNMA 30 Year	-0.70%	-3.52%	-0.92%	5.40%	-0.74%
U.S. Aggregate	-0.61%	-3.11%	-0.63%	5.53%	-0.05%
U.S. Corporate High Yield	-0.58%	-0.19%	8.94%	13.45%	3.63%
U.S. Corporate Investment Grade	-0.72%	-2.94%	1.73%	8.52%	0.98%
Municipal Bond: Long Bond (22+)	-0.42%	-2.21%	3.15%	9.35%	1.03%
Global Aggregate	-0.55%	-4.26%	-1.64%	5.72%	-1.51%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 4/19/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	5.25%-5.50%	2-yr T-Note	4.99%
CPI - Headline	3.50%	5-yr T-Note	4.67%
CPI - Core	3.80%	10-yr T-Note	4.62%
Money Market Accts.	0.57%	30-yr T-Bond	4.71%
1-yr CD	1.75%	30-yr Fixed Mortgage	7.23%
3-yr CD	1.41%	Prime Rate	8.50%
5-yr CD	1.43%	Bond Buyer 40	4.47%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 4/16/24, all other data as of 4/19/24. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

TED Spread	18 bps
Investment Grade Spread (A2)	117 bps
ICE BofA US High Yield Constrained Index Spread	337 bps

Source: Bloomberg. As of 4/19/24.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 4/10/24

	Current Week	Previous
Domestic Equity	-\$3.510 Billion	-\$472 Million
Foreign Equity	-\$2.033 Billion	\$480 Million
Taxable Bond	\$12.378 Billion	\$14.184 Billion
Municipal Bond	\$963 Million	-\$95 Million

Change in Money Market Fund Assets for the Week Ended 4/17/24

	Current Week	Previous
Retail	-\$15.45 Billion	-\$13.07 Billion
Institutional	-\$96.63 Billion	-\$17.91 Billion

Source: Investment Company Institute.

Factoids for the Week of April 15, 2024

Monday, April 15, 2024

ETFGLI reported that total assets invested in ETFs listed in the U.S. stood at a record \$8.87 trillion at the end of Q1'24, according to its own release. Net inflows to ETFs listed in the U.S. totaled \$232.18 billion in the first three months of the year. March marked the 23rd consecutive month of net inflows into the category. Equity ETFs gathered \$106.39 billion in net inflows year-to-date (YTD) through 3/31/24, significantly higher than the \$3.13 billion in net inflows over the same period last year. Fixed income ETFs saw net inflows of \$31.70 billion YTD, down from \$48.56 billion in net inflows through March 2023.

Tuesday, April 16, 2024

Moody's reported that its global speculative-grade default rate stood at 5.0% in March 2024, according to its own release. Its baseline scenario sees the global default rate decreasing to 3.3% in December 2024. Moody's puts the historical average default rate at 4.2%. Moody's recorded nine defaults in March, down from fourteen in the previous month. The U.S. speculative-grade default rate stood at 5.8% in March. Its baseline scenario sees the U.S. default rate falling to 3.8% in December 2024. The default rate on senior loans stood at 1.90% at the close of March, according to Leveraged Commentary & Data (LCD).

Wednesday, April 17, 2024

The global operating capacity of coal power plants increased by a net 48.4 gigawatts (GW) in 2023, representing the largest annual net increase in coal power capacity since 2016, according to Global Energy Monitor, an aggregator of energy-usage data. The three countries that added the most net coal power capacity in 2023 were: China (44.0 GW), Indonesia (5.9 GW), and India (5.5 GW). For comparison, the three countries that retired the most net coal capacity in 2023 were: the U.S. (9.7 GW), the U.K. (3.1 GW), and Russia (0.7 GW).

Thursday, April 18, 2024

The Federal Reserve reported that U.S. household net worth stood at \$156.2 trillion at the end of Q4'23, representing an increase of 3.2% from \$151.4 trillion at the end of Q3'23, according to Reuters. Equity market gains more than offset a slight decline in real estate values during the quarter. The value of equities held directly or indirectly through mutual funds, life insurance policies, or retirement accounts increased by \$4.7 trillion quarter-over-quarter to \$47.6 trillion in Q4'23. For comparison, real estate values fell by \$0.6 trillion to \$49.0 trillion over the same time frame.

Friday, April 19, 2024

Redfin reported that the median monthly payment for a home purchase in the U.S. stood at \$2,775 over the four weeks ended 4/14/24, up 10.6% on a year-over-year basis, according to The Wall Street Journal. Comparatively high mortgage rates continue to pressure affordability. The interest rate on a U.S. 30-year fixed-rate mortgage stood at 7.10% for the week ended 4/18/24. For comparison, the interest rate on a U.S. 30-year fixed-rate mortgage was just 3.04% for the week ended 4/15/21.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

This information is provided by First Trust Advisors L.P. • 1-800-222-6822 • 4/22/24