

Stock Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Dow Jones Industrial Avg. (38,240)	0.67%	2.05%	17.26%	16.18%	9.89%
S&P 500 (5,100)	2.68%	7.38%	27.69%	26.26%	13.49%
NASDAQ 100 (17,718)	4.00%	5.56%	39.52%	55.13%	18.75%
S&P 500 Growth	4.09%	10.17%	32.10%	30.02%	14.32%
S&P 500 Value	1.01%	4.20%	22.75%	22.19%	11.59%
S&P MidCap 400 Growth	2.52%	10.09%	26.33%	17.44%	10.12%
S&P MidCap 400 Value	1.57%	-1.19%	15.71%	15.35%	8.66%
S&P SmallCap 600 Growth	3.16%	1.04%	21.89%	16.93%	7.65%
S&P SmallCap 600 Value	1.66%	-5.21%	11.58%	14.84%	6.64%
Russell 2000	2.80%	-0.84%	17.45%	16.88%	6.08%
MSCI EAFE	1.92%	2.77%	9.45%	18.24%	6.19%
MSCI World (ex US)	2.38%	2.60%	9.90%	15.62%	5.04%
MSCI World	2.49%	5.76%	21.88%	23.79%	10.69%
MSCI Emerging Markets	3.77%	2.36%	10.52%	9.83%	1.81%
S&P GSCI	1.06%	13.43%	16.80%	-4.27%	7.87%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 4/26/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Communication Services	2.72%	17.55%	55.39%	55.80%	12.17%
Consumer Discretionary	3.52%	1.11%	28.59%	42.30%	9.33%
Consumer Staples	1.56%	6.68%	4.24%	0.52%	9.52%
Energy	0.74%	15.32%	17.78%	-1.42%	13.01%
Financials	1.06%	8.97%	28.95%	12.10%	10.30%
Health Care	0.75%	3.09%	8.09%	2.06%	11.49%
Industrials	1.83%	8.04%	28.43%	18.08%	11.59%
Information Technology	5.11%	8.54%	44.58%	57.84%	22.93%
Materials	0.66%	4.98%	16.29%	12.55%	11.80%
Real Estate	1.60%	-8.30%	3.72%	12.27%	3.70%
Utilities	1.18%	5.38%	0.39%	-7.08%	6.07%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 4/26/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
U.S. Treasury: Intermediate	-0.06%	-1.69%	0.08%	4.28%	0.36%
GNMA 30 Year	0.05%	-3.47%	-0.90%	5.40%	-0.77%
U.S. Aggregate	-0.08%	-3.19%	-0.82%	5.53%	-0.14%
U.S. Corporate High Yield	0.60%	0.41%	9.23%	13.45%	3.72%
U.S. Corporate Investment Grade	0.03%	-2.92%	1.64%	8.52%	0.90%
Municipal Bond: Long Bond (22+)	-0.31%	-2.52%	2.54%	9.35%	0.79%
Global Aggregate	-0.31%	-4.56%	-2.02%	5.72%	-1.58%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 4/26/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	5.25%-5.50%	2-yr T-Note	4.99%
CPI - Headline	3.50%	5-yr T-Note	4.69%
CPI - Core	3.80%	10-yr T-Note	4.66%
Money Market Accts.	0.57%	30-yr T-Bond	4.78%
1-yr CD	1.74%	30-yr Fixed Mortgage	7.31%
3-yr CD	1.40%	Prime Rate	8.50%
5-yr CD	1.41%	Bond Buyer 40	4.52%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 4/23/24, all other data as of 4/26/24. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

TED Spread	18 bps
Investment Grade Spread (A2)	112 bps
ICE BofA US High Yield Constrained Index Spread	316 bps

Source: Bloomberg. As of 4/26/24.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 4/17/24

	Current Week	Previous
Domestic Equity	-\$17.848 Billion	-\$3.510 Billion
Foreign Equity	-\$2.596 Billion	-\$2.033 Billion
Taxable Bond	-\$1.073 Billion	\$12.378 Billion
Municipal Bond	-\$1.214 Billion	\$963 Million

Change in Money Market Fund Assets for the Week Ended 4/24/24

	Current Week	Previous
Retail	\$0.21 Billion	-\$15.45 Billion
Institutional	\$8.92 Billion	-\$96.63 Billion

Source: Investment Company Institute.

Factoids for the Week of April 22, 2024

Monday, April 22, 2024

A Bloomberg survey of 21 equity strategists found that their average 2024 year-end price target for the S&P 500 Index was 5,065 as of 4/15/24, up from 4,867 on 1/19/24 (20 strategists surveyed), according to its own release. The highest and lowest estimates were 5,535 (up from 5,200 in January) and 4,200 (unchanged from January), respectively. On 4/19/24, the S&P 500 Index closed at 4,967.23, which was 5.46% below its all-time closing high of 5,254.35 on 3/28/24.

Tuesday, April 23, 2024

The Stockholm International Peace Research Institute (SIPRI) reported that global military expenditures totaled a record \$2.44 trillion in 2023, representing an inflation-adjusted increase of 6.8% on a year-over-year basis. For the first time since 2009, military spending increased in all five of the geographical regions defined by SIPRI. The three countries with the highest military expenditures during the year and that total as a percentage of GDP were as follows: the U.S. (3.4%), China (1.7% estimated), and Russia (5.9% estimated).

Wednesday, April 24, 2024

Renaissance Capital reported that a total of 44 equity IPOs (market caps of \$50 million or above) have been priced in the U.S. this year (thru 4/23), up 12.8% from the same period last year, according to its own release. The 44 companies raised a combined \$10.2 billion, up 325.9% from the same period a year ago. The Health Care, Industrials, and Information Technology sectors accounted for 30%, 20%, and 18%, respectively, of all IPO filings so far in 2024.

Thursday, April 25, 2024

The number of active U.S. crude oil rigs stood at 511 on 4/19/24, down from 591 a year ago, according to data from Baker Hughes. In the U.S., a total of 106 rigs were designated for natural gas compared to 159 a year ago. The price of WTI crude oil stood at \$82.81 per barrel on 4/24/24, up 6.34% on a year-over-year basis, according to data from Bloomberg. The price of natural gas stood at \$1.65 per million BTUs as of the same date, down 25.97% from when it stood at \$2.23 on 4/21/23.

Friday, April 26, 2024

Data from LIMRA revealed that new annualized premiums for U.S. life insurance policies increased by 1% year-over-year to a record \$15.7 billion in 2023, according to its own release. New premiums for whole life policies totaled \$6.1 billion during 2023, accounting for nearly 39% of all new premiums during the year. For comparison, indexed universal life and term life insurance policies garnered \$3.7 billion and \$3.0 billion in new premiums over the same time frame.

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