

Stock Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Dow Jones Industrial Avg. (38,904)	-2.23%	3.77%	18.66%	16.18%	10.37%
S&P 500 (5,204)	-0.93%	9.53%	29.22%	26.26%	14.33%
NASDAQ 100 (18,108)	-0.78%	7.87%	40.81%	55.13%	20.03%
S&P 500 Growth	-0.24%	12.48%	33.55%	30.02%	15.31%
S&P 500 Value	-1.76%	6.15%	24.35%	22.19%	12.25%
S&P MidCap 400 Growth	-1.30%	14.09%	30.19%	17.44%	11.25%
S&P MidCap 400 Value	-2.48%	1.52%	17.54%	15.35%	9.49%
S&P SmallCap 600 Growth	-1.82%	2.84%	21.03%	16.93%	8.17%
S&P SmallCap 600 Value	-3.51%	-3.39%	10.69%	14.84%	7.23%
Russell 2000	-2.86%	2.17%	19.56%	16.88%	6.85%
MSCI EAFE	-1.35%	4.36%	13.24%	18.24%	6.61%
MSCI World (ex US)	-0.80%	3.85%	11.99%	15.62%	5.34%
MSCI World	-1.01%	7.78%	24.14%	23.79%	11.38%
MSCI Emerging Markets	0.28%	2.65%	8.66%	9.83%	1.76%
S&P GSCI	3.47%	14.20%	11.79%	-4.27%	7.92%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 4/5/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Communication Services	2.50%	18.72%	52.49%	55.80%	13.55%
Consumer Discretionary	-1.88%	3.00%	30.22%	42.30%	10.38%
Consumer Staples	-2.66%	4.67%	3.48%	0.52%	9.59%
Energy	3.90%	18.12%	16.86%	-1.42%	13.11%
Financials	-1.36%	10.92%	32.82%	12.10%	11.62%
Health Care	-3.05%	5.53%	9.43%	2.06%	11.29%
Industrials	-0.24%	10.71%	30.70%	18.08%	12.28%
Information Technology	-0.98%	11.58%	47.21%	57.84%	24.47%
Materials	-0.14%	8.80%	18.65%	12.55%	12.31%
Real Estate	-2.95%	-3.48%	7.94%	12.27%	4.44%
Utilities	-0.74%	3.79%	-2.62%	-7.08%	5.75%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 4/5/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
U.S. Treasury: Intermediate	-0.55%	-0.92%	0.17%	4.28%	0.57%
GNMA 30 Year	-0.98%	-2.03%	-0.32%	5.40%	-0.44%
U.S. Aggregate	-1.06%	-1.83%	-0.49%	5.53%	0.21%
U.S. Corporate High Yield	-0.49%	0.98%	10.52%	13.45%	4.00%
U.S. Corporate Investment Grade	-1.18%	-1.57%	2.10%	8.52%	1.33%
Municipal Bond: Long Bond (22+)	-1.02%	-1.76%	1.44%	9.35%	1.18%
Global Aggregate	-0.69%	-2.76%	-1.13%	5.72%	-1.21%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 4/5/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	5.25%-5.50%	2-yr T-Note	4.75%
CPI - Headline	3.20%	5-yr T-Note	4.40%
CPI - Core	3.80%	10-yr T-Note	4.40%
Money Market Accts.	0.59%	30-yr T-Bond	4.55%
1-yr CD	1.73%	30-yr Fixed Mortgage	6.91%
3-yr CD	1.41%	Prime Rate	8.50%
5-yr CD	1.41%	Bond Buyer 40	4.48%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 4/2/24, all other data as of 4/5/24. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

TED Spread	18 bps
Investment Grade Spread (A2)	115 bps
ICE BofA US High Yield Constrained Index Spread	318 bps

Source: Bloomberg. As of 4/5/24.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 3/27/24

	Current Week	Previous
Domestic Equity	\$6.039 Billion	\$1.867 Billion
Foreign Equity	-\$4.472 Billion	\$4.508 Billion
Taxable Bond	\$8.258 Billion	\$4.306 Billion
Municipal Bond	\$1.212 Billion	\$264 Million

Change in Money Market Fund Assets for the Week Ended 4/3/24

	Current Week	Previous
Retail	\$25.31 Billion	\$4.31 Billion
Institutional	\$45.19 Billion	-\$9.99 Billion

Source: Investment Company Institute.

Factoids for the Week of April 1, 2024

Monday, April 1, 2024

In March, the dividend-payers (404) in the S&P 500 Index (equal weight) posted a total return of 4.90% vs. 2.64% for the non-payers (99), according to S&P Dow Jones Indices. For the 12-month period ended March 2024, payers were up 19.34% vs. a gain of 19.43% for the non-payers. The number of dividend increases totaled 15 in March 2024, down from 26 over the same period last year. One dividend was cut during the month, down from two cuts a year ago.

Tuesday, April 2, 2024

ATTOM Data Solutions reported that 308,922 U.S. single-family homes and condos were flipped in 2023, down 29.3% from 436,807 in 2022, according to its own release. The homes flipped represented 8.1% of total home sales during the year, down from 8.6% in 2022. Gross profit (the difference between the median purchase price paid by investors and the median resale price) on a typical home flip stood at \$66,000 in 2023, down from \$70,100 in 2022. In 2023, 63.5% of the homes flipped were purchased with cash-only. The average flip took 169 days to complete during the year.

Wednesday, April 3, 2024

Data from Bloomberg revealed that the S&P 500 Index rose by 10.55% on a total return basis in Q1'24, representing the best first quarter performance for the index since Q1'19. This is the second consecutive quarter where the S&P 500 Index notched a gain of 10% or more, having risen by 11.68% on a total return basis in Q4'23. There are a total of eleven major sectors that comprise the broader S&P 500 Index. Of that total, the three top-performing sectors and their total returns in Q1'24 were as follows: Communication Services (15.82%), Energy (13.69%), and Information Technology (12.69%).

Thursday, April 4, 2024

Insurify, an insurance-comparison platform, reported that the average annual premium for homeowners insurance in the U.S. is expected to rise to a record \$2,522 by the end of 2024, according to Bloomberg. The figure would represent an increase of 6% over the average U.S. premium at the end of 2023, and follows a roughly 20% increase over the past two years. States with the highest risk of severe weather events are expected to see the largest increases in premiums. In 2024, the states with the highest estimated average annual home insurance premiums and their totals are as follows: Florida (\$11,759), Louisiana (\$7,809), and Oklahoma (\$5,711).

Friday, April 5, 2024

S&P Dow Jones Indices announced that total dividend distributions for U.S. common stocks increased by a net (increases less decreases) \$16.0 billion in Q1'24, up from \$9.7 billion over the same period last year, according to its own release. There were 796 dividend increases in Q1'24, down from 933 in Q1'23. The number of dividends cut or suspended in Q1'24 totaled 51, down from 218 in Q1'23. Currently, 80.3% of the companies in the S&P 500 Index pay a dividend, compared to 65.6% of S&P MidCap 400 companies and 59.7% of S&P SmallCap 600 companies.

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