

Stock Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Dow Jones Industrial Avg. (38,799)	0.33%	3.86%	17.62%	16.18%	10.64%
S&P 500 (5,347)	1.36%	12.81%	27.20%	26.26%	15.07%
NASDAQ 100 (19,001)	2.53%	13.34%	33.95%	55.13%	21.70%
S&P 500 Growth	2.78%	18.71%	33.60%	30.02%	16.38%
S&P 500 Value	-0.42%	6.03%	19.85%	22.19%	12.56%
S&P MidCap 400 Growth	-2.13%	10.73%	20.64%	17.44%	10.75%
S&P MidCap 400 Value	-1.94%	0.38%	10.31%	15.35%	10.28%
S&P SmallCap 600 Growth	-2.46%	2.64%	12.59%	16.93%	8.86%
S&P SmallCap 600 Value	-2.46%	-4.48%	3.93%	14.84%	8.27%
Russell 2000	-2.07%	0.55%	8.93%	16.88%	7.41%
MSCI EAFE	0.61%	7.72%	16.01%	18.24%	7.49%
MSCI World (ex US)	0.91%	6.75%	14.15%	15.62%	6.44%
MSCI World	1.01%	10.62%	23.24%	23.79%	12.09%
MSCI Emerging Markets	2.36%	5.85%	10.72%	9.83%	3.82%
S&P GSCI	-1.44%	7.94%	11.77%	-4.27%	8.61%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/7/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Communication Services	1.73%	22.97%	43.64%	55.80%	14.76%
Consumer Discretionary	1.59%	2.33%	18.09%	42.30%	10.57%
Consumer Staples	0.57%	9.79%	12.22%	0.52%	9.60%
Energy	-3.41%	8.55%	12.78%	-1.42%	13.42%
Financials	-0.40%	10.70%	27.38%	12.10%	11.13%
Health Care	1.96%	7.86%	15.33%	2.06%	12.01%
Industrials	-0.93%	7.76%	21.44%	18.08%	12.05%
Information Technology	3.83%	21.81%	44.22%	57.84%	26.57%
Materials	-1.87%	5.29%	14.63%	12.55%	11.66%
Real Estate	-0.12%	-4.49%	4.88%	12.27%	3.78%
Utilities	-3.81%	11.41%	8.99%	-7.08%	6.55%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/7/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
U.S. Treasury: Intermediate	0.21%	-0.43%	2.03%	4.28%	0.25%
GNMA 30 Year	0.55%	-1.48%	1.52%	5.40%	-0.65%
U.S. Aggregate	0.44%	-1.21%	1.98%	5.53%	-0.15%
U.S. Corporate High Yield	0.43%	2.06%	10.60%	13.45%	4.09%
U.S. Corporate Investment Grade	0.36%	-0.76%	4.97%	8.52%	0.94%
Municipal Bond: Long Bond (22+)	1.54%	-0.47%	4.56%	9.35%	0.79%
Global Aggregate	0.30%	-3.01%	0.93%	5.72%	-1.80%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/7/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	5.25% - 5.50%	2-yr T-Note	4.89%
CPI - Headline	3.40%	5-yr T-Note	4.46%
CPI - Core	3.60%	10-yr T-Note	4.43%
Money Market Accts.	0.58%	30-yr T-Bond	4.56%
1-yr CD	1.79%	30-yr Fixed Mortgage	7.08%
3-yr CD	1.41%	Prime Rate	8.50%
5-yr CD	1.41%	Bond Buyer 40	4.40%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 6/4/24, all other data as of 6/7/24. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

TED Spread	21 bps
Investment Grade Spread (A2)	111 bps
ICE BofA US High Yield Constrained Index Spread	315 bps

Source: Bloomberg. As of 6/7/24.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 5/29/24

	Current Week	Previous
Domestic Equity	-\$8.164 Billion	\$7.255 Billion
Foreign Equity	\$213 Million	\$352 Million
Taxable Bond	\$1.128 Billion	\$9.574 Billion
Municipal Bond	\$59 Million	-\$183 Million

Change in Money Market Fund Assets for the Week Ended 6/5/24

	Current Week	Previous
Retail	\$14.25 Billion	\$1.95 Billion
Institutional	\$8.90 Billion	\$1.85 Billion

Source: Investment Company Institute.

Factoids for the Week of June 3, 2024

Monday, June 3, 2024

In May 2024, the International Energy Agency estimated that world oil demand will rise by 1.1 million barrels per day (bpd) in 2024, up from its initial forecast of 860,000 bpd (released in June 2023), according to its own release. The news comes just after the Organization of the Petroleum Exporting Countries and its allies (OPEC) announced that they will extend official production cuts of 3.66 million bpd into 2025. The price of WTI crude oil stood at \$76.99 per barrel on 5/31/24, up 7.45% year-to-date, according to data from Bloomberg.

Tuesday, June 4, 2024

The Identity Theft Resource Center reported that a record 3,205 data breaches were disclosed by U.S. organizations in 2023, representing an increase of 78% over the total in 2022, according to The Wall Street Journal. Globally, organizations are expected to spend nearly \$215 billion on cybersecurity in 2024, up from an estimated \$188 billion in 2023. Cloud storage has become an attractive target for cybercriminals. A recent IBM report revealed that 82% of breaches in 2023 involved data stored by a cloud service provider.

Wednesday, June 5, 2024

Eighty-eight economies or economic areas, representing more than half of the global population and worldwide GDP have held or will hold an election in 2024, according to the International Monetary Fund (IMF). This fact is particularly significant given the IMF's assertion that fiscal policy tends to be looser during election years, often leading to an increase in public debt levels. The three largest countries that will hold an election in 2024 and their respective populations are as follows: India (1.44 billion), the U.S. (341 million), and Indonesia (279 million).

Thursday, June 6, 2024

In its latest "Earnings Insight" report, FactSet revealed that 98% (493 of 503) of the companies that comprise the S&P 500 Index ("Index") had reported actual earnings for Q1'24 as of 5/31/24. Of that total, actual earnings per share exceeded estimates for 78% of reporting companies, which is above the 5-year and 10-year averages of 77% and 74%, respectively. Eight of the eleven sectors that comprise the Index are reporting (or have reported) year-over-year earnings growth during the quarter. The sectors with the highest percentage of companies reporting earnings above estimates and their totals are as follows: Information Technology (89%), Health Care (88%), and Consumer Staples (85%).

Friday, June 7, 2024

The Federal Deposit Insurance Corporation (FDIC) announced that U.S. commercial banks and savings institutions insured by the FDIC reported aggregate net income totaling \$64.2 billion in Q1'24, up from \$35.8 billion in Q4'23, according to its own release. The FDIC noted that net interest margin stood at 3.17% in Q1'24, down from 3.27% in the previous quarter. Community banks reported that net income increased by \$363.2 million in Q1'24 to \$6.3 billion. The number of institutions on the FDIC's list of "problem banks" stood at 63 at the end of Q1'24. The post-crisis (2008-2009) high for the list was 888 in Q1'11.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

This information is provided by First Trust Advisors L.P. • 1-800-222-6822 • 6/10/24