

Stock Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Dow Jones Industrial Avg. (38,589)	-0.51%	3.32%	15.89%	16.18%	10.43%
S&P 500 (5,432)	1.62%	14.63%	26.10%	26.26%	15.32%
NASDAQ 100 (19,660)	3.50%	17.31%	32.12%	55.13%	22.33%
S&P 500 Growth	3.74%	23.15%	34.59%	30.02%	17.16%
S&P 500 Value	-1.11%	4.85%	16.24%	22.19%	12.14%
S&P MidCap 400 Growth	-0.17%	10.54%	20.66%	17.44%	10.65%
S&P MidCap 400 Value	-1.48%	-1.10%	8.51%	15.35%	9.80%
S&P SmallCap 600 Growth	-1.34%	1.27%	12.39%	16.93%	8.51%
S&P SmallCap 600 Value	-2.27%	-6.65%	3.69%	14.84%	7.64%
Russell 2000	-0.95%	-0.41%	8.66%	16.88%	7.08%
MSCI EAFE	-2.63%	4.89%	9.81%	18.24%	6.97%
MSCI World (ex US)	-1.68%	4.95%	9.48%	15.62%	6.07%
MSCI World	0.41%	11.07%	20.63%	23.79%	12.13%
MSCI Emerging Markets	0.50%	6.38%	8.98%	9.83%	3.74%
S&P GSCI	2.11%	10.22%	15.90%	-4.27%	9.08%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/14/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Communication Services	0.96%	24.15%	42.16%	55.80%	14.66%
Consumer Discretionary	0.27%	2.61%	13.07%	42.30%	10.09%
Consumer Staples	-1.07%	8.62%	9.17%	0.52%	9.20%
Energy	-2.29%	6.06%	13.08%	-1.42%	13.00%
Financials	-1.97%	8.52%	24.68%	12.10%	10.59%
Health Care	-0.36%	7.46%	14.03%	2.06%	11.87%
Industrials	-0.98%	6.71%	18.45%	18.08%	11.92%
Information Technology	6.43%	29.64%	45.18%	57.84%	28.20%
Materials	-0.89%	4.36%	12.31%	12.55%	11.35%
Real Estate	1.48%	-3.08%	6.37%	12.27%	3.93%
Utilities	0.00%	11.40%	9.39%	-7.08%	6.28%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/14/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
U.S. Treasury: Intermediate	0.89%	0.46%	3.08%	4.28%	0.41%
GNMA 30 Year	1.32%	-0.18%	2.52%	5.40%	-0.39%
U.S. Aggregate	1.31%	0.09%	3.12%	5.53%	0.10%
U.S. Corporate High Yield	0.26%	2.33%	10.24%	13.45%	4.07%
U.S. Corporate Investment Grade	1.22%	0.46%	5.81%	8.52%	1.17%
Municipal Bond: Long Bond (22+)	0.93%	0.46%	5.20%	9.35%	1.03%
Global Aggregate	0.55%	-2.48%	1.13%	5.72%	-1.62%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/14/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	5.25% - 5.50%	2-yr T-Note	4.70%
CPI - Headline	3.30%	5-yr T-Note	4.24%
CPI - Core	3.40%	10-yr T-Note	4.22%
Money Market Accts.	0.58%	30-yr T-Bond	4.35%
1-yr CD	1.80%	30-yr Fixed Mortgage	7.05%
3-yr CD	1.43%	Prime Rate	8.50%
5-yr CD	1.44%	Bond Buyer 40	4.30%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 6/11/24, all other data as of 6/14/24. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

TED Spread	22 bps
Investment Grade Spread (A2)	116 bps
ICE BofA US High Yield Constrained Index Spread	329 bps

Source: Bloomberg. As of 6/14/24.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 6/5/24

	Current Week	Previous
Domestic Equity	\$6.655 Billion	-\$8.164 Billion
Foreign Equity	-\$1.359 Billion	\$213 Million
Taxable Bond	\$7.296 Billion	\$1.128 Billion
Municipal Bond	\$207 Million	\$59 Million

Change in Money Market Fund Assets for the Week Ended 6/12/24

	Current Week	Previous
Retail	\$28.02 Billion	\$14.25 Billion
Institutional	\$27.18 Billion	\$8.90 Billion

Source: Investment Company Institute.

Factoids for the Week of June 10, 2024

Monday, June 10, 2024

Bankrate reported that the average annual cost of owning and maintaining a typical single-family home in the U.S. (not including mortgage payments) totaled \$18,118 in March 2024, representing an increase of 26% over the metric's total of \$14,428 in 2020, according to Bloomberg. The analysis, which factors in property taxes, home insurance, energy costs, internet and cable bills, and 2% of the sales price for maintenance, revealed that maintenance accounted for the largest share of ownership costs, followed by property taxes (in high tax states), and energy bills.

Tuesday, June 11, 2024

Cox Automotive reported that the Manheim Used Vehicle Index, which tracks the prices of used vehicles sold at its U.S. wholesale auctions, fell by a seasonally adjusted 12.1% on a year-over-year basis in May 2024, according to its own release. It typically takes six to eight weeks for retail prices of used vehicles to reflect changes in wholesale prices. The average transaction price of a used car stood at \$27,113 in Q1'24, down 4.5% from \$28,381 in Q1'23, according to Edmunds.

Wednesday, June 12, 2024

Citing its Homeowner Equity Insights report, CoreLogic reported that U.S. homeowners with mortgages, which account for nearly 62% of all properties, saw equity increase by an average of 9.6% year-over-year (y-o-y) in Q1'24. Collectively, homeowner equity increased by \$1.5 trillion, or an average of nearly \$28,000 per borrower over the period. The states with the largest average equity gains and their totals were California (\$64,000), Massachusetts (\$61,000), and New Jersey (\$59,000). No states saw equity losses over the time frame.

Thursday, June 13, 2024

The Office of the Actuary for the Centers for Medicare & Medicaid Services reported that U.S. health care spending rose by an estimated 7.5% on a year-over-year basis to a total of nearly \$4.8 trillion in 2023, according to Bloomberg. The surge in health care spending was driven in part by increased health insurance coverage rates. Bloomberg noted that 93% of Americans had health coverage in 2023, a record-high for the metric. Health care spending is expected to continue rising, with growth rates projected to average 5.6% per year through 2032.

Friday, June 14, 2024

The National Retail Federation and Prosper Insights & Analytics estimate that Americans will spend \$22.4 billion to celebrate Father's Day this year, down \$0.5 billion from a record \$22.9 billion last year, according to its own release. The average consumer is expected to spend \$189.81 on gifts and celebrations, down from \$196.23 in 2023. At an estimated \$275.67 per person, consumers between the ages of 25 and 34 are expected to spend the most of all age groups. Greeting cards, clothing, and special outings are forecast to be the most popular gifts this year.

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