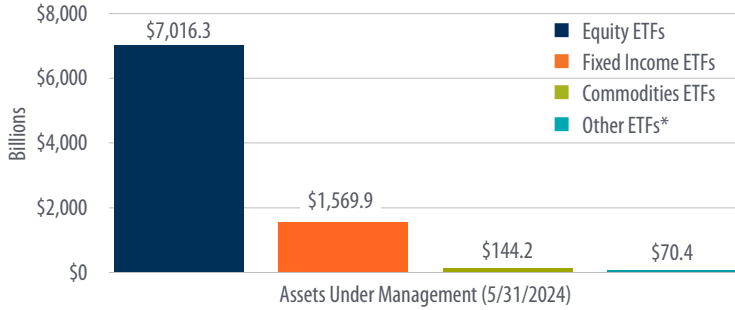


ETF DATA WATCH: ASSET FLOWS MONITOR

JUNE 2024

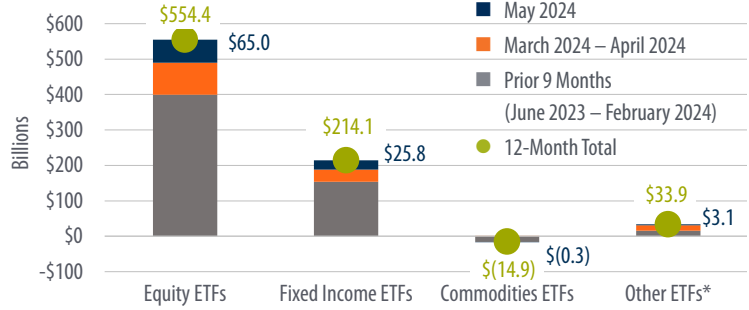
Ryan O. Issakainen, CFA | Senior Vice President | ETF Strategist

Total Assets Under Management: US-Listed ETFs

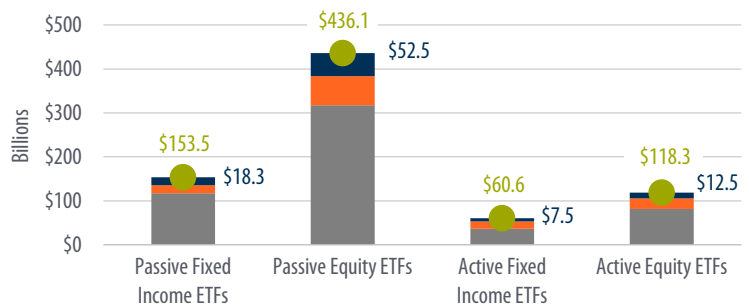


- Net inflows for US-listed ETFs totaled \$93.7 billion in May, bringing total ETF assets under management to \$8.80 trillion.
- Equity ETFs had net inflows totaling \$65.0 billion in May, bringing trailing 12-months (TTM) net inflows to \$554.4 billion. Active equity ETFs accounted for \$12.5 billion in net inflows in May, compared to \$52.5 billion in net inflows for passive equity ETFs. Total AUM in actively managed equity ETFs was \$402.7 billion, accounting for 5.7% of all equity ETF assets (\$7.02 trillion), as of 5/31/24.
- Fixed income ETFs had net inflows totaling \$25.8 billion in May, bringing TTM net inflows to \$214.1 billion. Active fixed income ETFs accounted for \$7.5 billion in net inflows in May, compared to \$18.3 billion in net inflows for passive fixed income ETFs. Total AUM in actively managed fixed income ETFs were \$210.9 billion, accounting for 13.4% of all fixed income ETF assets (\$1.57 trillion), as of 5/31/24.
- Commodities ETFs had net outflows totaling \$0.3 billion in May, bringing TTM net outflows to \$14.9 billion. Broad commodities ETFs (+\$0.5 billion) was the strongest commodity sub-category in May.

ETF Net Asset Flows by Asset Class



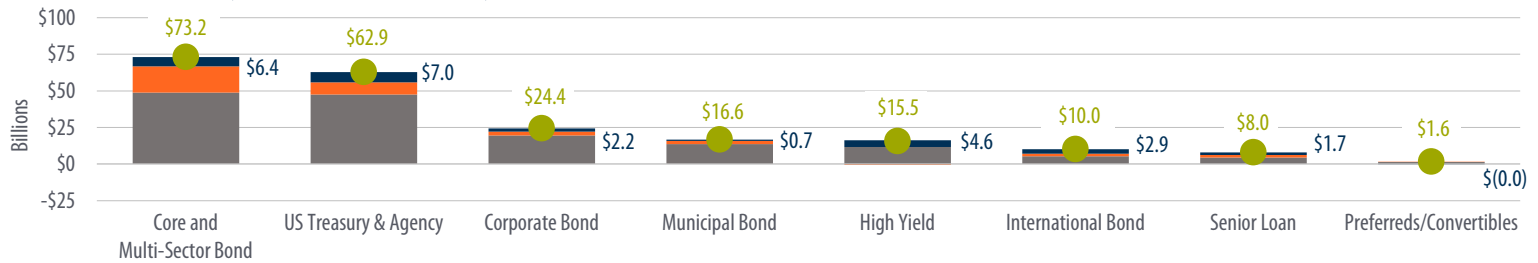
Active vs. Passive Net Flows



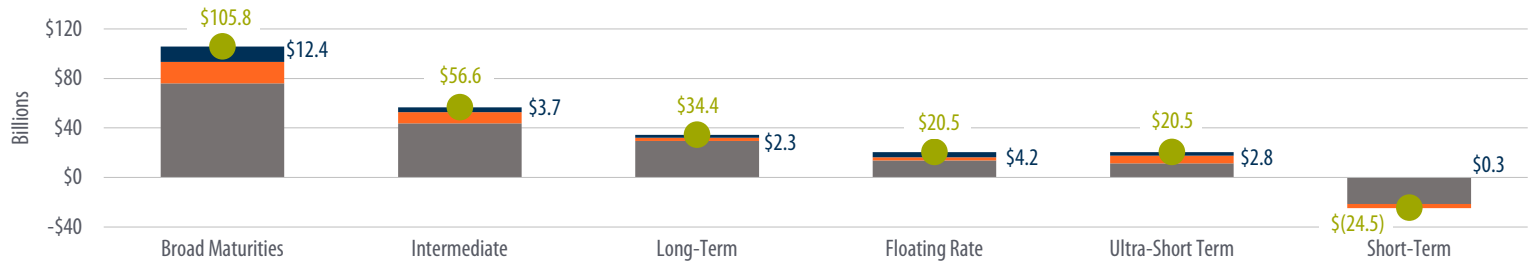
FIXED INCOME ETFs

■ May 2024 ■ March 2024 - April 2024 ■ Prior 9 Months (June 2023 - February 2024) ● 12-Month Total

ETF Net Asset Flows by Fixed Income Category



ETF Net Asset Flows by Fixed Income Maturity Target



- US Treasury & Agency (+\$7.0 billion), Core and Multi-sector Bond (+\$6.4 billion), High Yield (+\$4.6 billion), International Bond (+\$2.9 billion), Corporate Bond (+\$2.2 billion) and Senior Loan (+\$1.7 billion) had the strongest net inflows in May.
- Fixed income ETFs with broad maturities (+\$12.4 billion), floating rate (+\$4.2 billion), intermediate maturities (+\$3.7 billion), ultra-short term maturities (+\$2.8 billion), and long-term maturities (+\$2.3 billion) had the strongest net inflows in May.

Data Source: FactSet.

*"Other ETFs" includes asset allocation, alternatives, and currency ETFs.

ETF DATA WATCH: ASSET FLOWS MONITOR

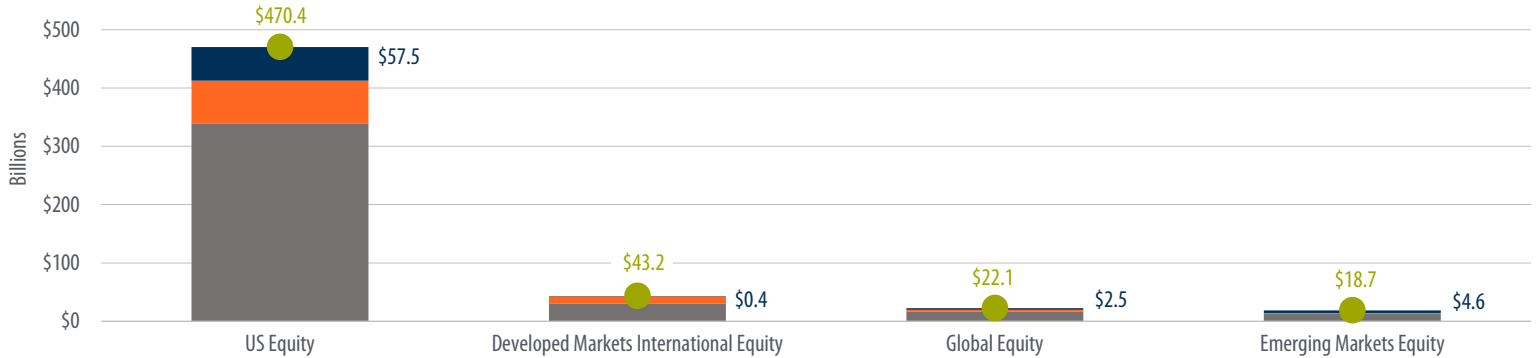
JUNE 2024

Ryan O. Issakainen, CFA | Senior Vice President | ETF Strategist

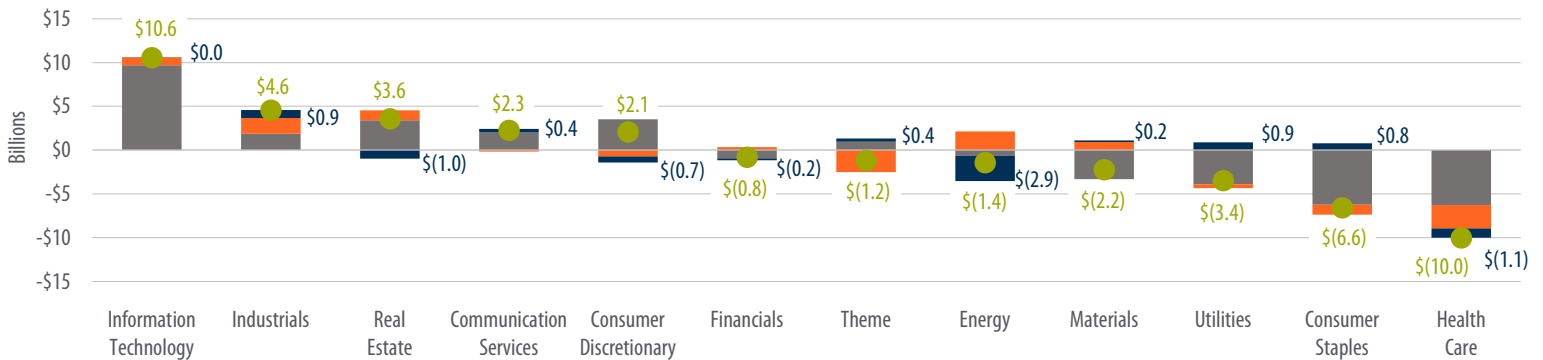
EQUITY ETFs

■ May 2024 ■ March 2024 – April 2024 ■ Prior 9 Months (June 2023 – February 2024) ● 12-Month Total

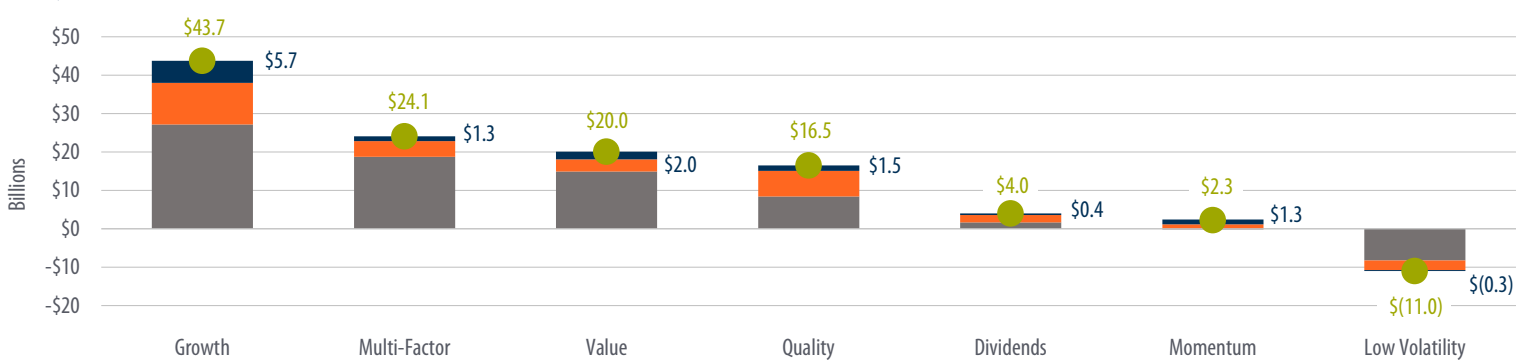
ETF Net Asset Flows by Region



Sector ETFs: Net Asset Flows



Equity Factor ETFs: Net Asset Flows



- Net inflows for equity ETFs totaled \$65.0 billion in May, led by US Equity (+\$57.5 billion), Emerging Markets Equity (+\$4.6 billion), and Global Equity (+\$2.5 billion).
- Equity sector ETFs recorded net outflows totaling \$2.3 billion in May. Industrials (+\$0.9 billion) and Utilities (+\$0.9 billion) had the strongest net inflows for the month, while Energy (-\$2.9 billion) and Health Care (-\$1.1 billion) had the largest net outflows.
- Net inflows for factor-based equity ETFs totaled \$11.8 billion in May. Growth (+\$5.7 billion), Value (+\$2.0 billion), Quality (+\$1.5 billion), Momentum (+\$1.3 billion), and Multi-Factor (+\$1.3 billion) had the largest net inflows for the month. Over the trailing 12-months, Growth (+\$43.7 billion), Multi-Factor (+\$24.1 billion), Value (+\$20.0 billion), and Quality (+\$16.5 billion) had the largest net inflows.

Data Source: FactSet.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.