

Stock Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Dow Jones Industrial Avg. (40,001)	1.61%	7.22%	18.86%	16.18%	10.20%
S&P 500 (5,615)	0.89%	18.61%	27.45%	26.26%	15.09%
NASDAQ 100 (20,331)	-0.29%	21.37%	33.95%	55.13%	21.68%
S&P 500 Growth	-0.11%	27.82%	37.36%	30.02%	17.00%
S&P 500 Value	2.38%	8.09%	16.14%	22.19%	11.83%
S&P MidCap 400 Growth	4.00%	15.01%	19.69%	17.44%	10.79%
S&P MidCap 400 Value	4.70%	3.74%	8.90%	15.35%	10.16%
S&P SmallCap 600 Growth	4.77%	7.43%	15.61%	16.93%	9.08%
S&P SmallCap 600 Value	5.85%	-0.60%	6.20%	14.84%	8.32%
Russell 2000	6.01%	6.76%	12.77%	16.88%	7.88%
MSCI EAFE	2.29%	10.08%	15.34%	18.24%	7.40%
MSCI World (ex US)	2.19%	10.19%	14.98%	15.62%	6.42%
MSCI World	1.31%	15.46%	23.30%	23.79%	12.14%
MSCI Emerging Markets	1.82%	11.55%	14.59%	9.83%	3.88%
S&P GSCI	-1.72%	10.93%	10.52%	-4.27%	7.70%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/12/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Communication Services	-3.45%	27.13%	43.23%	55.80%	13.82%
Consumer Discretionary	0.38%	10.05%	15.92%	42.30%	10.48%
Consumer Staples	0.10%	10.22%	10.12%	0.52%	9.02%
Energy	0.45%	10.02%	11.26%	-1.42%	12.39%
Financials	2.01%	13.49%	25.52%	12.10%	10.61%
Health Care	2.65%	9.63%	16.27%	2.06%	11.93%
Industrials	2.39%	9.73%	16.03%	18.08%	11.58%
Information Technology	0.53%	33.89%	48.05%	57.84%	27.28%
Materials	2.97%	6.69%	11.21%	12.55%	11.50%
Real Estate	4.38%	1.58%	7.58%	12.27%	4.78%
Utilities	3.93%	14.38%	10.31%	-7.08%	6.73%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/12/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
U.S. Treasury: Intermediate	0.56%	1.26%	3.65%	4.28%	0.55%
GNMA 30 Year	0.91%	0.57%	3.12%	5.40%	-0.34%
U.S. Aggregate	0.82%	0.82%	3.58%	5.53%	0.15%
U.S. Corporate High Yield	0.80%	3.69%	10.34%	13.45%	4.10%
U.S. Corporate Investment Grade	0.82%	1.29%	5.83%	8.52%	1.07%
Municipal Bond: Long Bond (22+)	0.59%	0.72%	4.86%	9.35%	0.94%
Global Aggregate	1.06%	-1.47%	0.98%	5.72%	-1.56%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/12/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	5.25% - 5.50%	2-yr T-Note	4.45%
CPI - Headline	3.00%	5-yr T-Note	4.10%
CPI - Core	3.30%	10-yr T-Note	4.18%
Money Market Accts.	0.60%	30-yr T-Bond	4.40%
1-yr CD	1.79%	30-yr Fixed Mortgage	6.97%
3-yr CD	1.42%	Prime Rate	8.50%
5-yr CD	1.41%	Bond Buyer 40	4.30%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 7/9/24, all other data as of 7/12/24. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

TED Spread	21 bps
Investment Grade Spread (A2)	113 bps
ICE BofA US High Yield Constrained Index Spread	319 bps

Source: Bloomberg. As of 7/12/24.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Six-Day Period Ended 7/2/24

	Current Week	Previous
Domestic Equity	\$4.902 Billion	\$19.134 Billion
Foreign Equity	\$2.388 Billion	\$5.463 Billion
Taxable Bond	\$7.258 Billion	\$2.689 Billion
Municipal Bond	-\$670 Million	-\$571 Million

Change in Money Market Fund Assets for the Eight-Day Period Ended 7/10/24

	Current Week	Previous
Retail	\$3.74 Billion	\$19.70 Billion
Institutional	-\$14.04 Billion	\$31.53 Billion

Source: Investment Company Institute.

Factoids for the Week of July 8, 2024

Monday, July 8, 2024

Citing the results of its annual "How America Saves" report, Vanguard announced that the total savings rate of the average 401(k) participant (including employer contributions) amounted to 11.7% in 2023, unchanged from the record high set in 2022. A record 59% of 401(k) plans offered automatic enrollment in 2023 and 43% of plan participants increased their savings rate during the year, the highest total since the report's inception.

Tuesday, July 9, 2024

Blockchain research firm TRM Labs reported that hackers had stolen more than \$1.38 billion worth of cryptocurrency globally year-to-date through 6/24/24, up from nearly \$0.66 billion over the same time frame in 2023, according to Reuters. A small number of large attacks and rising prices for various cryptocurrencies were cited as reasons for the spike in global theft volume. For comparison, a total of \$0.90 billion of cryptocurrency was stolen globally during the 2022 calendar year.

Wednesday, July 10, 2024

Morningstar reported that total assets held in 529 college savings plans stood at \$441 billion at the end of the 2023 calendar year, an increase of nearly 15% from \$385 billion in 2022, but below the year-end total of \$461 billion in 2021, according to its own release. The average plan beneficiary was aged 15 years in June 2023, up from 12 years in June 2016. The average beneficiary was aged 8.5 years at account opening in June 2023, up from 8 years in June 2016.

Thursday, July 11, 2024

S&P Global Market Intelligence reported that 75 U.S. corporations filed for bankruptcy protection in June 2024, up from 62 companies in May and 69 companies in April of the same year. June's tally represents the highest monthly total for U.S. corporate bankruptcies since July 2020 when 74 corporations filed for the protection. In the first half of 2024, 346 U.S. companies filed for bankruptcy protection, the highest total since 2010 when 467 companies filed for bankruptcy in the first half of the year.

Friday, July 12, 2024

Gartner, Inc. reported that worldwide shipments of personal computers (PC) totaled 60.7 million units in Q2'24 (preliminary results), an increase of nearly 1.9% on a year-over-year (y-o-y) basis from 59.6 million units in Q2'23, according to its own release. Shipments of PCs to the U.S. market totaled 18 million units in Q2'24, an increase of 3.4% y-o-y. Global PC shipments totaled just 241.8 million units in 2023, a 14.8% decline from the previous year. The annual figure marked the first time worldwide PC shipments totaled fewer than 250 million units in a calendar year since 2006, when 230 million units were shipped.

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