

Stock Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Dow Jones Industrial Avg. (40,589)	0.77%	8.84%	16.62%	16.18%	10.64%
S&P 500 (5,459)	-0.82%	15.35%	21.33%	26.26%	14.35%
NASDAQ 100 (19,024)	-2.55%	13.57%	23.79%	55.13%	19.85%
S&P 500 Growth	-2.34%	20.07%	25.79%	30.02%	15.45%
S&P 500 Value	1.14%	10.09%	16.38%	22.19%	12.14%
S&P MidCap 400 Growth	1.43%	15.65%	18.44%	17.44%	10.77%
S&P MidCap 400 Value	2.60%	7.07%	10.55%	15.35%	10.47%
S&P SmallCap 600 Growth	3.25%	12.89%	18.85%	16.93%	9.95%
S&P SmallCap 600 Value	3.85%	6.02%	9.88%	14.84%	9.47%
Russell 2000	3.47%	12.33%	15.82%	16.88%	8.86%
MSCI EAFE	-0.95%	6.43%	10.04%	18.24%	6.75%
MSCI World (ex US)	-1.07%	6.37%	9.04%	15.62%	5.74%
MSCI World	-0.82%	12.19%	17.52%	23.79%	11.46%
MSCI Emerging Markets	-1.56%	6.55%	6.57%	9.83%	2.94%
S&P GSCI	-1.08%	6.67%	1.20%	-4.27%	7.74%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/26/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Communication Services	-3.76%	18.83%	31.06%	55.80%	11.99%
Consumer Discretionary	-2.31%	4.63%	10.98%	42.30%	9.54%
Consumer Staples	0.56%	11.96%	8.48%	0.52%	9.15%
Energy	-0.24%	12.02%	10.62%	-1.42%	13.53%
Financials	1.29%	16.33%	24.18%	12.10%	10.87%
Health Care	1.41%	10.88%	12.31%	2.06%	12.28%
Industrials	1.16%	11.63%	16.28%	18.08%	11.93%
Information Technology	-2.44%	23.91%	35.12%	57.84%	24.89%
Materials	1.37%	7.68%	9.38%	12.55%	11.46%
Real Estate	0.54%	3.47%	8.78%	12.27%	5.50%
Utilities	1.47%	14.26%	7.77%	-7.08%	6.93%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/26/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
U.S. Treasury: Intermediate	0.34%	1.47%	4.87%	4.28%	0.58%
GNMA 30 Year	0.29%	0.56%	4.37%	5.40%	-0.40%
U.S. Aggregate	0.27%	0.76%	4.72%	5.53%	0.07%
U.S. Corporate High Yield	0.30%	4.31%	11.14%	13.45%	4.15%
U.S. Corporate Investment Grade	0.17%	1.02%	6.54%	8.52%	0.88%
Municipal Bond: Long Bond (22+)	0.01%	0.92%	4.50%	9.35%	0.91%
Global Aggregate	0.34%	-1.29%	2.28%	5.72%	-1.55%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/26/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	5.25%-5.50%	2-yr T-Note	4.38%
CPI - Headline	3.00%	5-yr T-Note	4.08%
CPI - Core	3.30%	10-yr T-Note	4.19%
Money Market Accts.	0.61%	30-yr T-Bond	4.45%
1-yr CD	1.80%	30-yr Fixed Mortgage	6.86%
3-yr CD	1.42%	Prime Rate	8.50%
5-yr CD	1.43%	Bond Buyer 40	4.34%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 7/23/24, all other data as of 7/26/24. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

TED Spread	22 bps
Investment Grade Spread (A2)	116 bps
ICE BofA US High Yield Constrained Index Spread	310 bps

Source: Bloomberg. As of 7/26/24.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 7/17/24

	Current Week	Previous
Domestic Equity	\$23.849 Billion	-\$1.996 Billion
Foreign Equity	-\$7.721 Billion	\$849 Million
Taxable Bond	\$16.514 Billion	\$9.427 Billion
Municipal Bond	\$1.631 Billion	\$1.999 Billion

Change in Money Market Fund Assets for the Week Ended 7/24/24

	Current Week	Previous
Retail	-\$3.72 Billion	\$7.36 Billion
Institutional	-\$8.09 Billion	\$2.25 Billion

Source: Investment Company Institute.

Factoids for the Week of July 22, 2024

Monday, July 22, 2024

Data from the U.S. Energy Information Administration revealed that U.S. hourly demand for electricity peaked at a preliminary record of 743,995 megawatts (MW) around 6:00 p.m. EDT on 7/15/24, surpassing the previous hourly record of 742,704 MW set on 7/20/22, according to Reuters. The record hourly demand for electricity occurred despite average temperatures holding below the previous record. Temperatures around the U.S. averaged 82.1 degrees Fahrenheit on 7/15/24, below the record of 83.0 degrees Fahrenheit set on 7/20/22.

Tuesday, July 23, 2024

In its 2024 Global Wealth Report, UBS Group AG disclosed that there were nearly 58 million individuals with a net worth greater than \$1 million worldwide in 2023, accounting for 1.5% of the global population covered by the report. There were roughly 22 million individuals with a net worth of \$1 million dollars or more in the U.S. during the year, making the country home to the highest number of millionaires. For comparison, mainland China and the U.K had the second-and-third highest number of millionaires (in USD terms) at just over 6 million and 3 million people, respectively.

Wednesday, July 24, 2024

Data from Trepp, a leading provider of analytics to the commercial real estate market, revealed that the overall delinquency rate for U.S. commercial mortgage-backed securities (30 days or more delinquent) stood at 5.35% in June 2024, up from 3.90% in June 2023, according to its own release. For comparison, the all-time high was 10.34% which occurred in July 2012. The year-over-year increase in the overall delinquency rate was largely driven by the office segment. Office delinquencies stood at 7.55% in June 2024, up from 4.50% in June 2023.

Thursday, July 25, 2024

Data from Redfin revealed that nearly 56,000 contracts to purchase a home in the U.S. were canceled in June 2024, accounting for 14.9% of all homes that went under contract in June, according to its own release. Elevated mortgage rates and record-high home prices were cited as reasons for the cancellations. Sellers may be feeling the pressure. Twenty percent of homes listed for sale had their asking price cut in June, a record high for the month in data going back to 2012.

Friday, July 26, 2024

Researchers at China's Shidaowan nuclear power plant reported that the reactor passed its first so-called "melt-down test", confirming the reactor's ability to naturally cool itself to prevent a meltdown, according to the American Nuclear Society. The reactor uses "pebble bed" technology, where billiard ball sized capsules of uranium, rather than uranium rods, are cooled with helium gas instead of water. The technology could pave the way for increased nuclear adoption. The International Energy Agency estimates that global nuclear power output will need to nearly double in order to achieve carbon neutrality by 2050.

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