

Stock Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Dow Jones Industrial Avg. (39,376)	0.69%	5.52%	17.20%	16.18%	10.19%
S&P 500 (5,567)	1.98%	17.57%	27.08%	26.26%	15.07%
NASDAQ 100 (20,392)	3.62%	21.73%	35.26%	55.13%	22.06%
S&P 500 Growth	3.56%	27.96%	37.40%	30.02%	17.22%
S&P 500 Value	-0.20%	5.57%	15.02%	22.19%	11.48%
S&P MidCap 400 Growth	-0.98%	10.59%	18.46%	17.44%	9.92%
S&P MidCap 400 Value	-1.34%	-0.92%	7.15%	15.35%	9.04%
S&P SmallCap 600 Growth	-0.72%	2.53%	13.28%	16.93%	7.96%
S&P SmallCap 600 Value	-1.43%	-6.09%	3.41%	14.84%	6.95%
Russell 2000	-1.01%	0.70%	9.83%	16.88%	6.56%
MSCI EAFE	2.16%	7.62%	14.51%	18.24%	6.80%
MSCI World (ex US)	2.03%	7.83%	13.88%	15.62%	5.85%
MSCI World	1.98%	13.96%	22.81%	23.79%	11.92%
MSCI Emerging Markets	1.92%	9.55%	13.25%	9.83%	3.35%
S&P GSCI	1.61%	12.87%	15.64%	-4.27%	8.76%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/5/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Communication Services	3.94%	31.67%	48.53%	55.80%	14.94%
Consumer Discretionary	3.75%	9.63%	15.98%	42.30%	10.87%
Consumer Staples	1.05%	10.12%	8.64%	0.52%	9.20%
Energy	-1.27%	9.53%	14.59%	-1.42%	12.77%
Financials	1.00%	11.26%	24.94%	12.10%	10.28%
Health Care	-0.93%	6.80%	11.61%	2.06%	11.04%
Industrials	-0.54%	7.17%	15.46%	18.08%	11.33%
Information Technology	3.86%	33.19%	48.51%	57.84%	27.53%
Materials	-0.42%	3.61%	10.64%	12.55%	10.67%
Real Estate	-0.25%	-2.69%	3.97%	12.27%	3.85%
Utilities	0.56%	10.05%	6.47%	-7.08%	5.88%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/5/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
U.S. Treasury: Intermediate	0.49%	0.70%	4.65%	4.28%	0.43%
GNMA 30 Year	0.68%	-0.34%	4.40%	5.40%	-0.53%
U.S. Aggregate	0.71%	0.00%	4.69%	5.53%	-0.06%
U.S. Corporate High Yield	0.28%	2.87%	11.57%	13.45%	3.92%
U.S. Corporate Investment Grade	0.96%	0.47%	7.11%	8.52%	0.83%
Municipal Bond: Long Bond (22+)	0.05%	0.13%	4.78%	9.35%	0.87%
Global Aggregate	0.69%	-2.50%	2.64%	5.72%	-1.81%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/5/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	5.25% - 5.50%	2-yr T-Note	4.60%
CPI - Headline	3.30%	5-yr T-Note	4.23%
CPI - Core	3.40%	10-yr T-Note	4.28%
Money Market Accts.	0.56%	30-yr T-Bond	4.48%
1-yr CD	1.79%	30-yr Fixed Mortgage	7.06%
3-yr CD	1.41%	Prime Rate	8.50%
5-yr CD	1.41%	Bond Buyer 40	4.35%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 7/2/24, all other data as of 7/5/24. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

TED Spread	18 bps
Investment Grade Spread (A2)	113 bps
ICE BofA US High Yield Constrained Index Spread	327 bps

Source: Bloomberg. As of 7/5/24.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Eight-Day Period Ended 6/26/24

	Current Week	Previous
Domestic Equity	\$19.134 Billion	-\$19.134 Billion
Foreign Equity	\$5.463 Billion	-\$602 Million
Taxable Bond	\$2.689 Billion	\$2.826 Billion
Municipal Bond	-\$571 Million	\$337 Million

Change in Money Market Fund Assets for the Six-Day Period Ended 7/2/24

	Current Week	Previous
Retail	\$19.70 Billion	-\$2.31 Billion
Institutional	\$31.53 Billion	\$7.28 Billion

Source: Investment Company Institute.

Factoids for the Week of July 1, 2024

Monday, July 1, 2024

The National Association of Realtors reported that the U.S. median existing-home sales price stood at a record \$419,300 in May 2024, representing an increase of 5.8% from \$396,500 in May 2023. For comparison, the median price of an existing home was \$270,400 in February 2020 (pre-COVID), according to The Wall Street Journal. Surging home prices and elevated interest rates are pressuring affordability. Just 14% of consumers surveyed by Fannie Mae said that it was a good time to buy a home in May 2024, matching the record low for the metric.

Tuesday, July 2, 2024

Cox Automotive reported that U.S. new vehicle sales volume totaled an estimated 4.16 million units in Q2'24, representing an increase of 1% year-over-year (y-o-y) from 4.12 million units in Q2'23, according to Reuters. In June 2024, a cyber-attack at a retail technology and software provider impacted over 15,000 retail automotive locations in the U.S., leading to a decline in sales for the month. Despite the disruption, new vehicle sales volume is forecast to reach 15.7 million units in the U.S. in 2024, an increase of 1.3% y-o-y from 15.5 million units in 2023.

Wednesday, July 3, 2024

In its "National Industrial Report" CommercialEdge revealed that U.S. industrial properties sold for an average of \$142 per square foot year-to-date through June 2024. The figure represents an increase of 15.4% year-over-year (y-o-y) and is 71.2% higher than the average in 2019. The cities and regions with the largest sales-price growth between 2019 and 2023 and their percentage increases were as follows: Nashville (186% increase), Inland Empire (107% increase), and Philadelphia (103% increase).

Thursday, July 4, 2024

No Factoid – Holiday

Friday, July 5, 2024

The American Pyrotechnics Association estimates that sales of consumer fireworks will rise to a record \$2.4 billion in 2024, up from \$2.2 billion in 2023, according to its own release. Sales of consumer fireworks first reached \$1.0 billion in 2019 before soaring to \$1.9 billion amidst lockdowns during the COVID-19 pandemic in 2020. For comparison, sales of fireworks for municipal or professional display are forecast to total \$0.5 billion in 2024.

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