

Stock Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Dow Jones Industrial Avg. (40,660)	3.02%	9.15%	19.39%	16.18%	11.73%
S&P 500 (5,554)	3.99%	17.47%	27.98%	26.26%	15.80%
NASDAQ 100 (19,509)	5.43%	16.55%	32.25%	55.13%	21.72%
S&P 500 Growth	5.21%	23.78%	34.14%	30.02%	17.11%
S&P 500 Value	2.38%	10.57%	21.23%	22.19%	13.34%
S&P MidCap 400 Growth	2.43%	12.89%	20.03%	17.44%	11.16%
S&P MidCap 400 Value	2.85%	5.41%	14.81%	15.35%	11.70%
S&P SmallCap 600 Growth	2.39%	8.15%	19.10%	16.93%	9.81%
S&P SmallCap 600 Value	2.82%	1.93%	11.72%	14.84%	9.77%
Russell 2000	2.98%	6.55%	16.13%	16.88%	8.90%
MSCI EAFE	4.09%	8.30%	16.85%	18.24%	8.26%
MSCI World (ex US)	3.71%	8.41%	16.45%	15.62%	7.37%
MSCI World	4.01%	14.21%	24.37%	23.79%	12.94%
MSCI Emerging Markets	2.90%	8.84%	14.94%	9.83%	4.96%
S&P GSCI	-0.02%	5.77%	1.59%	-4.27%	8.59%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 8/16/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Communication Services	1.00%	22.49%	35.94%	55.80%	13.84%
Consumer Discretionary	5.25%	4.35%	13.47%	42.30%	10.93%
Consumer Staples	1.68%	14.84%	14.86%	0.52%	9.77%
Energy	1.20%	10.53%	8.22%	-1.42%	15.27%
Financials	3.23%	17.24%	30.37%	12.10%	12.75%
Health Care	1.97%	13.08%	15.59%	2.06%	13.10%
Industrials	2.19%	12.27%	20.72%	18.08%	13.30%
Information Technology	7.58%	27.67%	47.63%	57.84%	26.99%
Materials	2.31%	6.83%	14.19%	12.55%	12.23%
Real Estate	0.11%	6.34%	19.35%	12.27%	5.17%
Utilities	1.18%	19.58%	21.85%	-7.08%	7.42%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 8/16/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
U.S. Treasury: Intermediate	0.17%	2.88%	6.72%	4.28%	0.49%
GNMA 30 Year	0.36%	2.49%	8.24%	5.40%	-0.14%
U.S. Aggregate	0.53%	2.91%	8.67%	5.53%	-0.01%
U.S. Corporate High Yield	0.77%	5.32%	12.92%	13.45%	4.52%
U.S. Corporate Investment Grade	0.98%	3.33%	11.16%	8.52%	0.76%
Municipal Bond: Long Bond (22+)	0.32%	1.86%	8.44%	9.35%	0.61%
Global Aggregate	0.40%	1.14%	7.36%	5.72%	-1.50%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 8/16/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	5.25% - 5.50%	2-yr T-Note	4.05%
CPI - Headline	2.90%	5-yr T-Note	3.76%
CPI - Core	3.20%	10-yr T-Note	3.88%
Money Market Accts.	0.59%	30-yr T-Bond	4.14%
1-yr CD	1.81%	30-yr Fixed Mortgage	6.57%
3-yr CD	1.44%	Prime Rate	8.50%
5-yr CD	1.44%	Bond Buyer 40	4.33%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 8/13/24, all other data as of 8/16/24. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

TED Spread	17 bps
Investment Grade Spread (A2)	118 bps
ICE BofA US High Yield Constrained Index Spread	329 bps

Source: Bloomberg. As of 8/16/24.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 8/7/24

	Current Week	Previous
Domestic Equity	\$804 Million	\$9.266 Billion
Foreign Equity	-\$1.651 Billion	-\$3.706 Billion
Taxable Bond	\$3.493 Billion	\$3.245 Billion
Municipal Bond	\$1.519 Billion	\$604 Million

Change in Money Market Fund Assets for the Week Ended 8/14/24

	Current Week	Previous
Retail	\$2.40 Billion	\$15.38 Billion
Institutional	\$25.98 Billion	\$37.31 Billion

Source: Investment Company Institute.

Factoids for the Week of August 12, 2024

Monday, August 12, 2024

China's State Administration of Foreign Exchange reported that foreign businesses withdrew a record \$15 billion in direct investments (net basis) from the country in Q2'24, representing just the second time the figure has been negative, according to Bloomberg. Foreign business investment into China has declined sharply in recent years amid an economic slowdown and rising geopolitical tensions. The metric totaled merely \$33 billion in 2023, just two years after soaring to a record \$344 billion in 2021.

Tuesday, August 13, 2024

WalletHub reported that the cost of hosting the 2024 Summer Olympic Games in Paris, France totaled nearly \$8.2 billion, making the Paris Games the sixth most expensive Olympic Games to host of all time, according to MarketWatch. For comparison, the 2014 Winter Olympic Games held in Sochi, Russia were the most expensive ever, costing nearly \$25 billion. An estimated \$3.2 billion of France's total cost was spent on infrastructure investments. Paris last hosted the Summer Olympic Games in 1924.

Wednesday, August 14, 2024

Data from Statista revealed that the U.S. was home to 5,381 data centers at the end of March 2024, making the country the world's largest data center hub by a considerable margin. Of that total, the U.S. houses more than 1,000 so-called hyperscale data centers (roughly 50% of the total). For comparison, Germany, the U.K., and China are home to the second, third, and fourth-most data centers, with totals of 521, 514, and 449, respectively, as of March 2024.

Thursday, August 15, 2024

Cox Automotive reported that the Manheim Used Vehicle Index, which tracks the prices of used vehicles sold at its U.S. wholesale auctions, fell by a seasonally adjusted 4.8% on a year-over-year (y-o-y) basis in July 2024, according to its own release. It typically takes six to eight weeks for retail prices of used vehicles to reflect changes in wholesale prices. Seasonally adjusted electric vehicle (EV) values were down 11.0% y-o-y in July compared to 5.0% for non-EVs. The market segments with the largest y-o-y declines in value and their percentages were as follows: Compact (-6.4%), Luxury (-6.2%), Midsize (-6.0%), and Pickup Trucks (-5.3%).

Friday, August 16, 2024

Bloomberg reported that overseas holdings of U.S. Treasuries increased by \$78.3 billion to a total of \$8.21 trillion in June 2024. At \$1.12 trillion, Japan boasts the largest international share of U.S. Treasury holdings, followed by China (\$780.2 billion) and the U.K. (\$741.5 billion). France's holdings increased by \$24.2 billion in June, the most of any country, bringing total U.S. Treasury holdings to a record \$307.2 billion for the nation.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

This information is provided by First Trust Advisors L.P. • 1-800-222-6822 • 8/19/24