

Stock Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Dow Jones Industrial Avg. (41,394)	2.62%	11.35%	22.07%	16.18%	11.01%
S&P 500 (5,626)	4.06%	19.13%	27.79%	26.26%	15.15%
NASDAQ 100 (19,515)	5.96%	16.67%	28.22%	55.13%	20.82%
S&P 500 Growth	5.91%	24.74%	32.17%	30.02%	16.65%
S&P 500 Value	1.68%	12.94%	22.96%	22.19%	12.49%
S&P MidCap 400 Growth	3.79%	13.54%	21.87%	17.44%	10.65%
S&P MidCap 400 Value	2.75%	6.75%	18.70%	15.35%	10.44%
S&P SmallCap 600 Growth	3.81%	8.93%	21.54%	16.93%	9.09%
S&P SmallCap 600 Value	3.13%	3.53%	17.51%	14.84%	8.33%
Russell 2000	4.39%	8.70%	20.32%	16.88%	8.11%
MSCI EAFE	1.21%	10.11%	19.01%	18.24%	7.34%
MSCI World (ex US)	1.22%	9.59%	17.64%	15.62%	6.37%
MSCI World	3.34%	15.95%	24.78%	23.79%	12.23%
MSCI Emerging Markets	0.79%	7.94%	13.94%	9.83%	3.58%
S&P GSCI	1.90%	2.28%	-8.87%	-4.27%	7.40%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/13/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Communication Services	4.33%	21.96%	31.01%	55.80%	12.66%
Consumer Discretionary	6.15%	9.74%	14.07%	42.30%	10.74%
Consumer Staples	1.17%	19.82%	21.92%	0.52%	10.48%
Energy	-0.68%	4.40%	-3.96%	-1.42%	12.40%
Financials	0.52%	19.32%	30.61%	12.10%	11.56%
Health Care	1.47%	15.52%	19.65%	2.06%	13.33%
Industrials	3.74%	15.42%	26.93%	18.08%	12.41%
Information Technology	7.34%	26.84%	42.80%	57.84%	25.89%
Materials	3.17%	9.34%	16.21%	12.55%	11.75%
Real Estate	3.62%	14.87%	29.26%	12.27%	6.84%
Utilities	3.46%	26.15%	26.60%	-7.08%	8.01%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/13/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
U.S. Treasury: Intermediate	0.32%	4.44%	8.09%	4.28%	1.04%
GNMA 30 Year	0.51%	4.58%	9.57%	5.40%	0.30%
U.S. Aggregate	0.51%	4.93%	10.18%	5.53%	0.69%
U.S. Corporate High Yield	0.40%	6.97%	13.26%	13.45%	4.50%
U.S. Corporate Investment Grade	0.63%	5.45%	12.46%	8.52%	1.56%
Municipal Bond: Long Bond (22+)	0.17%	2.72%	9.97%	9.35%	1.03%
Global Aggregate	0.41%	3.55%	10.00%	5.72%	-0.74%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/13/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	5.25% - 5.50%	2-yr T-Note	3.58%
CPI - Headline	2.50%	5-yr T-Note	3.43%
CPI - Core	3.20%	10-yr T-Note	3.65%
Money Market Accts.	0.61%	30-yr T-Bond	3.98%
1-yr CD	1.78%	30-yr Fixed Mortgage	6.41%
3-yr CD	1.41%	Prime Rate	8.50%
5-yr CD	1.42%	Bond Buyer 40	4.24%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 9/3/24, all other data as of 9/13/24. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

TED Spread	32 bps
Investment Grade Spread (A2)	119 bps
ICE BofA US High Yield Constrained Index Spread	337 bps

Source: Bloomberg. As of 9/13/24.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 9/4/24

	Current Week	Previous
Domestic Equity	-\$5.850 Billion	-\$3.718 Billion
Foreign Equity	-\$4.574 Billion	-\$2.551 Billion
Taxable Bond	\$5.643 Billion	\$14.288 Billion
Municipal Bond	\$751 Million	\$2.007 Billion

Change in Money Market Fund Assets for the Week Ended 9/11/24

	Current Week	Previous
Retail	\$6.21 Billion	\$18.43 Billion
Institutional	\$17.15 Billion	\$18.83 Billion

Source: Investment Company Institute.

Factoids for the Week of September 9, 2024

Monday, September 9, 2024

The Federal Reserve Bank of New York reported that aggregate U.S. household debt stood at \$17.80 trillion at the end of Q2'24, representing an increase of \$109 billion quarter-over-quarter, according to its own release. Mortgage balances increased by \$77 billion over the period to \$12.52 trillion. Balances on home equity lines of credit increased by \$3 billion in Q2'24, marking their ninth consecutive quarterly increase. Debt balances for auto loans increased by \$10 billion to \$1.63 trillion during the quarter. Credit card balances increased by \$27 billion to \$1.14 trillion over the time frame.

Tuesday, September 10, 2024

There were 483 active crude oil rigs in the U.S. on 9/6/24, down from 513 a year ago, according to data from Baker Hughes. Ninety-four rigs were designated for natural gas as of the same date, compared to 113 a year ago. The price of WTI crude oil stood at \$68.71 per barrel on 9/9/24, down 21.48% on a year-over-year (y-o-y) basis, according to data from Bloomberg. The price of natural gas stood at \$2.17 per million BTUs as of the same date, down 16.70% y-o-y.

Wednesday, September 11, 2024

Challenger, Gray & Christmas, Inc. reported that 1,250 U.S. CEOs left their posts year-to-date thru July, up 13% from 1,104 over the same period last year, according to its own release. The political landscape, developments in AI, and international events were cited as reasons for the increase in exiting CEOs. Retirement accounted for 279 of the departures while 338 CEOs stepped into another role within the same company.

Thursday, September 12, 2024

Data from the Census Bureau revealed that total U.S. construction spending increased by 7.5% year-over-year (y-o-y) to a record \$199 billion in July 2024, according to WOLF STREET. Construction spending on manufacturing plants totaled a record \$19.7 billion during the month, boosting nonresidential construction spending by 6.1% y-o-y to a record \$109 billion. Residential construction spending surged as well. In July, residential construction spending totaled a record \$90 billion, representing an increase of 9.1% y-o-y.

Friday, September 13, 2024

The Federal Reserve reported that U.S. household net worth stood at \$163.8 trillion at the end of Q2'24, representing an increase of 1.7% from \$161.0 trillion at the end of Q1'24, according to Bloomberg. Soaring real estate values and equity market gains accounted for most of the quarterly increase. The value of real estate and equities held by U.S. households increased by \$1.75 trillion and \$0.66 trillion, respectively, over the period.

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