

Stock Index Performance

Index	Week	YTD	12-mo.	2024	5-yr.
Dow Jones Industrial Avg. (44,545)	0.27%	4.78%	18.93%	14.99%	11.77%
S&P 500 (6,041)	-0.99%	2.78%	26.35%	25.00%	15.13%
NASDAQ 100 (21,478)	-1.35%	2.25%	26.33%	25.88%	19.97%
S&P 500 Growth	-1.96%	2.67%	35.73%	35.81%	17.14%
S&P 500 Value	0.08%	2.89%	15.18%	12.27%	11.68%
S&P MidCap 400 Growth	-1.81%	3.75%	20.72%	15.93%	11.05%
S&P MidCap 400 Value	-0.35%	3.95%	19.77%	11.65%	11.95%
S&P SmallCap 600 Growth	-0.05%	3.96%	16.87%	9.55%	9.35%
S&P SmallCap 600 Value	-0.91%	1.81%	15.69%	7.54%	9.87%
Russell 2000	0.36%	3.48%	25.19%	11.53%	11.49%
MSCI EAFE	0.80%	5.26%	8.65%	3.82%	6.25%
MSCI World (ex US)	0.55%	4.03%	10.89%	5.53%	5.50%
MSCI World	-0.52%	3.53%	21.40%	18.67%	12.06%
MSCI Emerging Markets	0.32%	1.79%	14.75%	7.50%	3.03%
S&P GSCI	-1.53%	3.32%	8.04%	9.25%	10.31%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 1/31/25. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2024	5-yr.
Communication Services	2.67%	9.12%	45.70%	40.23%	16.35%
Consumer Discretionary	0.84%	4.41%	40.85%	30.14%	14.93%
Consumer Staples	1.93%	2.04%	15.44%	14.87%	8.91%
Energy	-3.75%	2.07%	8.32%	5.72%	15.15%
Financials	1.25%	6.52%	34.91%	30.50%	13.63%
Health Care	1.74%	6.79%	6.34%	2.58%	10.01%
Industrials	-1.90%	5.03%	24.30%	17.30%	13.16%
Information Technology	-4.55%	-2.90%	27.60%	36.61%	22.83%
Materials	-0.22%	5.59%	9.84%	-0.04%	11.27%
Real Estate	-0.32%	1.84%	12.49%	5.23%	4.63%
Utilities	-2.03%	2.93%	30.99%	23.43%	5.86%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 1/31/25. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2024	5-yr.
U.S. Treasury: Intermediate	0.36%	0.54%	2.49%	2.42%	0.30%
GNMA 30 Year	0.54%	0.56%	1.50%	0.95%	-0.59%
U.S. Aggregate	0.44%	0.53%	1.50%	1.25%	-0.60%
U.S. Corporate High Yield	0.20%	1.37%	9.42%	8.19%	4.49%
U.S. Corporate Investment Grade	0.34%	0.55%	2.30%	2.13%	-0.05%
Municipal Bond: Long Bond (22+)	0.69%	0.08%	1.38%	1.40%	0.05%
Global Aggregate	0.11%	0.57%	0.03%	-1.69%	-2.10%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 1/31/25. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	4.25% - 4.50%	2-yr T-Note	4.20%
CPI - Headline	2.90%	5-yr T-Note	4.33%
CPI - Core	3.20%	10-yr T-Note	4.54%
Money Market Accts.	0.61%	30-yr T-Bond	4.79%
1-yr CD	1.82%	30-yr Fixed Mortgage	7.07%
3-yr CD	1.52%	Prime Rate	7.50%
5-yr CD	1.52%	Bond Buyer 40	4.45%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 1/28/25, all other data as of 1/31/25. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

Investment Grade Spread (A2)	98 bps
ICE BofA US High Yield Constrained Index Spread	268 bps

Source: Bloomberg. As of 1/31/25.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 1/22/25

	Current Week	Previous
Domestic Equity	\$7.354 Billion	-\$5.534 Billion
Foreign Equity	-\$1.464 Billion	-\$2.168 Billion
Taxable Bond	\$9.205 Billion	\$7.523 Billion
Municipal Bond	\$3.433 Billion	-\$188 Million

Change in Money Market Fund Assets for the Week Ended 1/29/25

	Current Week	Previous
Retail	-\$6.64 Billion	\$5.60 Billion
Institutional	-\$23.70 Billion	\$36.04 Billion

Source: Investment Company Institute.

Factoids for the Week of January 27, 2025

Monday, January 27, 2025

Kelley Blue Book estimates that sales of fully electric vehicles totaled a record 1.3 million units in the U.S. in 2024, an increase of 7.3% year-over-year (y-o-y), according to its own release. Fully electric vehicles accounted for 8.7% of all new vehicles sold in the U.S. in 2024, up from 5.9% in 2022. Despite higher sales numbers, the pace of growth is slowing. Market research firm Rho Motion reported that global sales of fully electric and plug-in hybrid vehicles increased by 25% y-o-y in 2024, down from 60% in 2022.

Tuesday, January 28, 2025

Surging mortgage rates and sky-high prices drove U.S. housing affordability significantly lower over the 5-year period ended Q3'24, according to a recent report by Oxford Economics. Notably, the annual household income required to purchase a new home and pay both property taxes and insurance costs stood at \$107,700 in Q3'24, nearly twice what it was in Q3'19. Just 33% of U.S. households earned enough to cover these costs in Q3'24, down from nearly 66% of households five years prior.

Wednesday, January 29, 2025

FactSet reported that the Q4'24 blended net profit margin for the S&P 500 Index ("Index") stood at 12.1% as of 1/27/25, above the 5-year average of 11.6%. The tally marks the third consecutive quarter where the Index's net profit margin exceeded 12.0%. Five of the 11 sectors that comprise the Index reported net profit margins in excess of their 5-year averages in Q4'24, led by Financials (18.9% vs. 16.6%) and Information Technology (26.1% vs. 24.0%). Estimates for the first half of 2025 reveal continued improvement for the metric. As of 1/27/25, the Index's estimated net profit margins for Q1'25 and Q2'25 were 12.5% and 13.0%, respectively.

Thursday, January 30, 2025

Morningstar reported that the U.S. sustainable fund market experienced net redemptions totaling a record \$19.6 billion in 2024, up from net redemptions of \$13.3 billion in 2023, according to its own release. Persistently high interest rates, and a preference for conventional investment strategies were cited as catalysts for the spike in net redemptions. For comparative purposes, Europe, which represents 84% of the global sustainable fund market by assets, saw net inflows of \$53 billion in 2024, down from \$78 billion in 2023.

Friday, January 31, 2025

Challenger, Gray & Christmas, Inc. reported that 2,221 U.S. CEOs left their posts in 2024, an increase of 16% from 1,914 in 2023, according to its own release. The figure marks the highest annual total since the firm began tracking CEO changes in 2002. Overall, 537 companies declined to disclose the reason for their CEO's exit. Of those that did report the reason, retirement accounted for 507 of the departures while 34 CEOs stepped into another role within the same company.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

This information is provided by First Trust Advisors L.P. • 1-800-222-6822 • 2/3/25