

Stock Index Performance

Index	Week	YTD	12-mo.	2024	5-yr.
Dow Jones Industrial Avg. (42,802)	-2.33%	0.91%	12.27%	14.99%	12.83%
S&P 500 (5,770)	-3.06%	-1.67%	13.36%	25.00%	15.94%
NASDAQ 100 (20,201)	-3.24%	-3.72%	11.26%	25.88%	19.76%
S&P 500 Growth	-4.53%	-4.83%	15.96%	35.81%	16.94%
S&P 500 Value	-1.54%	1.75%	9.04%	12.27%	13.55%
S&P MidCap 400 Growth	-4.10%	-6.06%	-3.57%	15.93%	10.82%
S&P MidCap 400 Value	-2.77%	-2.00%	8.55%	11.65%	13.56%
S&P SmallCap 600 Growth	-4.16%	-6.25%	0.46%	9.55%	9.34%
S&P SmallCap 600 Value	-2.86%	-6.55%	3.20%	7.54%	11.08%
Russell 2000	-4.01%	-6.76%	0.89%	11.53%	8.85%
MSCI EAFE	3.11%	10.64%	9.20%	3.82%	9.29%
MSCI World (ex US)	2.61%	8.23%	10.08%	5.53%	8.03%
MSCI World	-1.67%	1.07%	11.83%	18.67%	13.41%
MSCI Emerging Markets	2.89%	5.23%	12.19%	7.50%	4.71%
S&P GSCI	-0.34%	1.58%	4.14%	9.25%	12.75%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/7/25. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2024	5-yr.
Communication Services	-1.96%	0.25%	26.82%	40.23%	16.22%
Consumer Discretionary	-5.36%	-10.45%	13.00%	30.14%	13.40%
Consumer Staples	-1.37%	6.37%	15.59%	14.87%	10.32%
Energy	-3.74%	2.16%	2.93%	5.72%	20.64%
Financials	-5.87%	1.68%	23.11%	30.50%	16.23%
Health Care	0.18%	8.58%	3.45%	2.58%	10.83%
Industrials	-1.55%	1.92%	11.08%	17.30%	15.07%
Information Technology	-3.38%	-7.43%	11.56%	36.61%	23.37%
Materials	-1.08%	4.44%	-0.57%	-0.04%	12.66%
Real Estate	-1.60%	4.44%	10.80%	5.23%	5.55%
Utilities	-2.40%	2.15%	25.58%	23.43%	6.28%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/7/25. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2024	5-yr.
U.S. Treasury: Intermediate	-0.20%	1.76%	4.44%	2.42%	-0.07%
GNMA 30 Year	-0.63%	2.35%	4.33%	0.95%	-0.54%
U.S. Aggregate	-0.58%	2.15%	4.08%	1.25%	-1.01%
U.S. Corporate High Yield	-0.28%	1.76%	9.11%	8.19%	4.96%
U.S. Corporate Investment Grade	-0.65%	1.93%	4.66%	2.13%	-0.43%
Municipal Bond: Long Bond (22+)	-1.04%	0.01%	1.50%	1.40%	-0.40%
Global Aggregate	0.52%	2.54%	2.28%	-1.69%	-2.33%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/7/25. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	4.25% - 4.50%	2-yr T-Note	4.00%
CPI - Headline	3.00%	5-yr T-Note	4.09%
CPI - Core	3.30%	10-yr T-Note	4.30%
Money Market Accts.	0.61%	30-yr T-Bond	4.60%
1-yr CD	1.87%	30-yr Fixed Mortgage	6.82%
3-yr CD	1.56%	Prime Rate	7.50%
5-yr CD	1.56%	Bond Buyer 40	4.50%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 3/4/25, All data as of 3/7/25. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

Investment Grade Spread (A2)	107 bps
ICE BofA US High Yield Constrained Index Spread	297 bps

Source: Bloomberg. As of 3/7/25.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 2/26/25

	Current Week	Previous
Domestic Equity	\$17.345 Billion	\$3.246 Billion
Foreign Equity	-\$1.716 Billion	\$1.300 Billion
Taxable Bond	\$11.710 Billion	\$12.232 Billion
Municipal Bond	\$2.412 Billion	\$1.417 Billion

Change in Money Market Fund Assets for Week Ended 3/5/25

	Current Week	Previous
Retail	\$30.35 Billion	\$13.36 Billion
Institutional	\$20.80 Billion	\$47.17 Billion

Source: Investment Company Institute.

Factoids for the Week of March 3, 2025

Monday, March 3, 2025

In February, the dividend-payers (408) in the S&P 500 Index (equal weight) posted a total return of 0.74% vs. -4.44% for the non-payers (95), according to S&P Dow Jones Indices. For the 12-month period ended February 2025, payers were up 13.64% vs. a gain of 6.37% for the non-payers. The number of dividend increases totaled 76 in February 2025, up from 70 in February 2024. Three dividends were cut, down from five cuts a year ago. Zero dividends were suspended during the month, unchanged from last year.

Tuesday, March 4, 2025

CommercialEdge reported that the average sale price for U.S. office buildings declined by nearly 11% year-over-year (y-o-y) from \$196 per square foot in 2023 to \$174 per square foot at the end of 2024, according to its own release. Highly rated office properties suffered larger sales-price declines than lower rated properties during the year. So-called class "A" and "A+" properties declined by 22% y-o-y compared to a decline of just 3% for "B" rated properties.

Wednesday, March 5, 2025

Harvard University's Joint Center for Housing Studies (JCHS) reported that U.S. homeowners spent \$503 billion on improvements and repairs over the 12-month period ended Q4'24, down from \$510 billion over the same period last year. The JCHS expects higher home values and rising home equity levels to buoy residential remodeling and maintenance expenditures in 2025. The group estimates that spending on U.S. home improvement and repair projects will increase by a modest 1.2% year-over-year to \$509 billion in 2025.

Thursday, March 6, 2025

On March 3, 2025, the SS United States arrived in Mobile, Alabama where it will be cleaned and renovated before being scuttled off the Florida coast to form the world's largest artificial reef, according to Fox News. On her maiden voyage in 1952, the 990-foot-long vessel became the fastest ocean liner to cross the Atlantic, making the passage in just 3 days, 10 hours, and 40 minutes. The record stands to this day. The ship was retired in 1969 and had been docked in Philadelphia for decades prior to its most recent move.

Friday, March 7, 2025

The World Gold Council reported that global wholesale demand for gold (inclusive of OTC investment) stood at a record 4,974.5 tons in 2024, an increase of 1% year-over-year (y-o-y), according to its own release. The increase in wholesale demand was led by gold held for investment purposes, which surged by 25% y-o-y to 1,179.5 tons in 2024. The spot price of gold stood at \$2,624.50 per ounce at the close of trading on 12/31/24, up 27.22% y-o-y, according to data from Bloomberg.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

This information is provided by First Trust Advisors L.P. • 1-800-222-6822 • 3/10/25