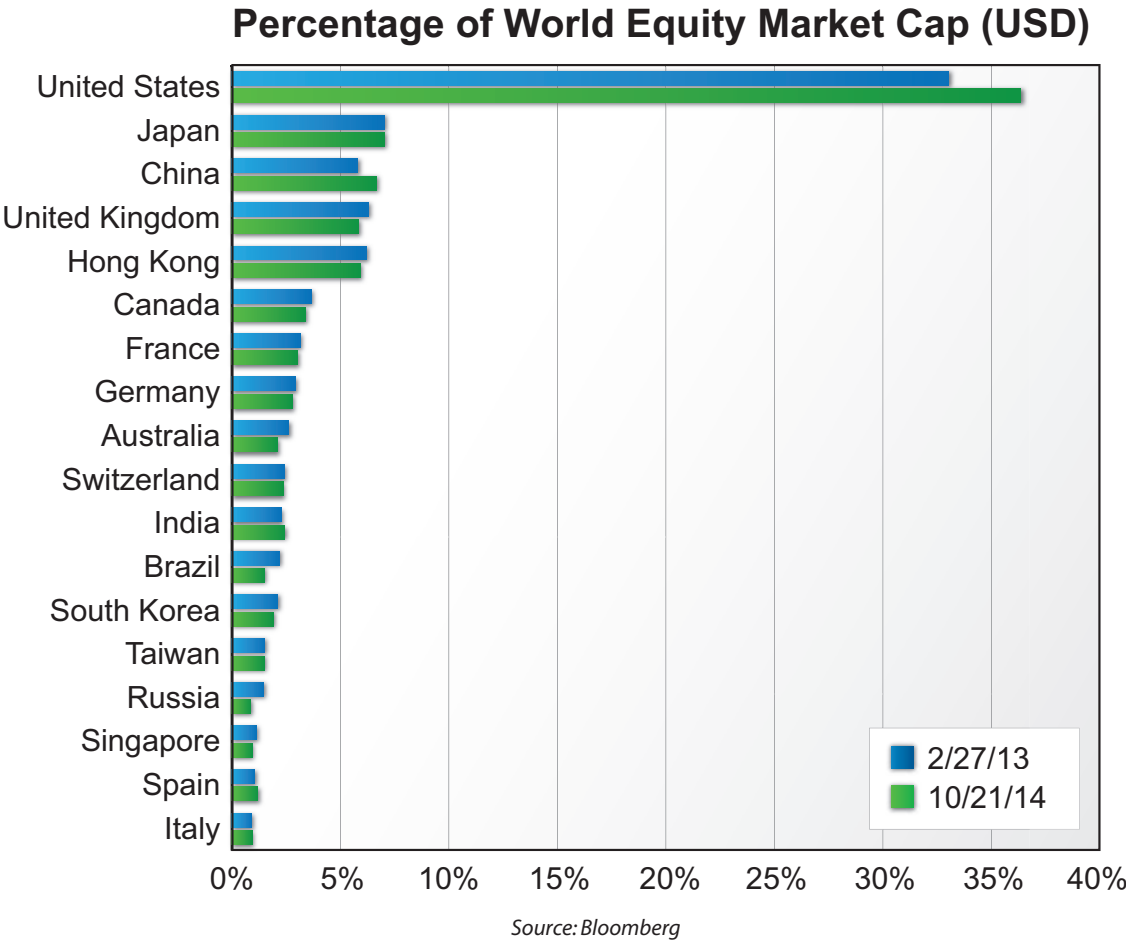


# U.S. Equities' Share Of Total Global Market Capitalization Is Growing



## View from the Observation Deck

1. Today's blog post is an update of one we did on 2/28/13. The chart provides investors with a snapshot of where capital is invested in equities around the globe.
2. Total capitalization of all equities markets worldwide was \$61.9 trillion (USD) on 10/21/14, up from \$54.4 trillion (USD) on 2/27/13. The all-time high was \$66.5 trillion (USD) on 9/3/14.
3. Total U.S. stock market capitalization was \$22.5 trillion on 10/21/14, up from \$18.0 trillion on 2/27/13. Its all-time high was \$23.9 trillion on 9/23/07.
4. U.S. equities accounted for 36.3% of the total market capitalization of all equities markets worldwide on 10/21/14, up from 33.0% on 2/27/13.
5. The next closest countries by market capitalization are Japan at \$4.4 trillion (USD), or a 7.0% share, and China at \$4.1 trillion (USD), or a 6.6% share.

*This chart is for illustrative purposes only and not indicative of any actual investment.*