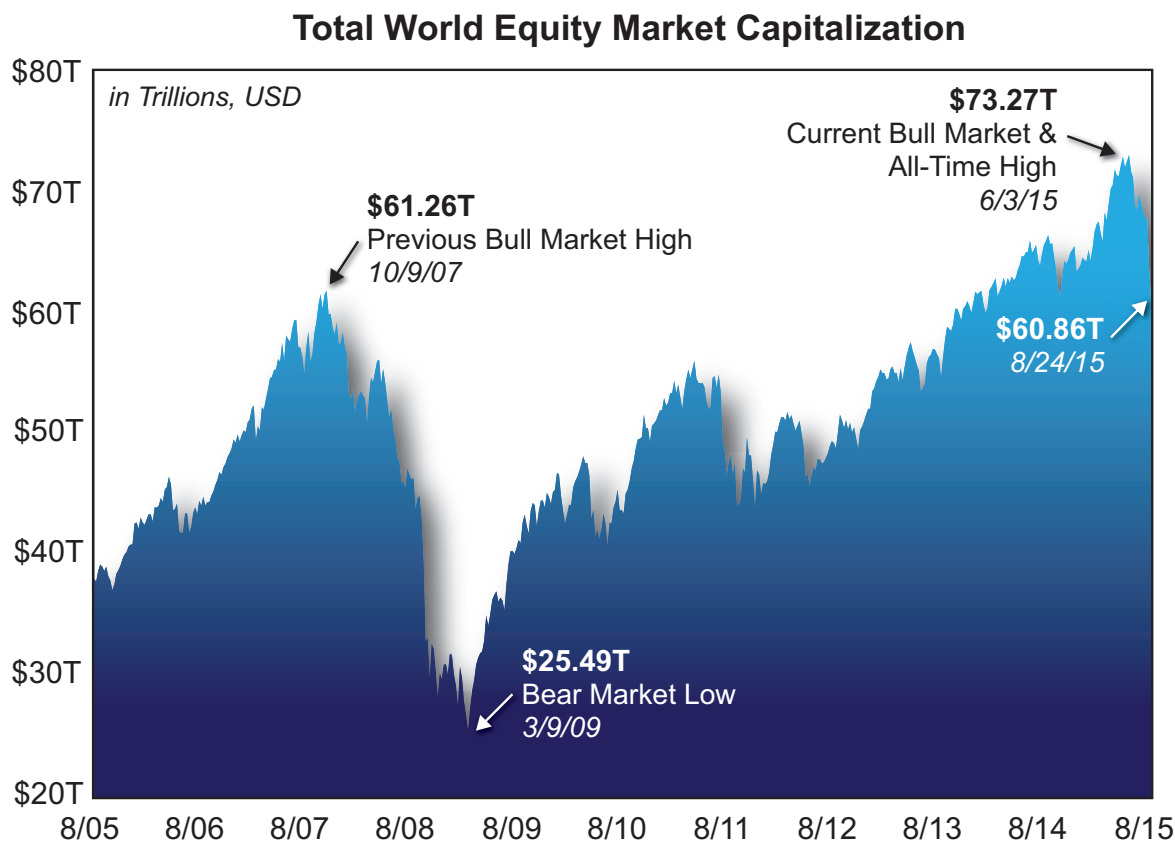


The Big Picture With Respect To Global Equities



Source: Bloomberg. Data is weekly from 8/21/05 to 8/24/15.

View from the Observation Deck

1. The current correction in stocks is very much a global event. Today's chart reflects the changes in total world equity market capitalization (market cap) over the past 10 years (thru 8/24/15).
2. This snapshot is a reminder to all investors that, while stocks have the potential to build wealth over time, stock markets do not go up in a straight line.
3. The reference dates of 10/9/07 and 3/9/09 in the chart mark notable events that occurred in the U.S. stock market.
4. As of 8/24/15, the U.S. accounted for the largest share of the total world equity market cap at 36.79%, followed by China, Japan and the United Kingdom at 8.97%, 7.77% and 5.57%, respectively, according to Bloomberg.

This chart is for illustrative purposes only and not indicative of any actual investment.

