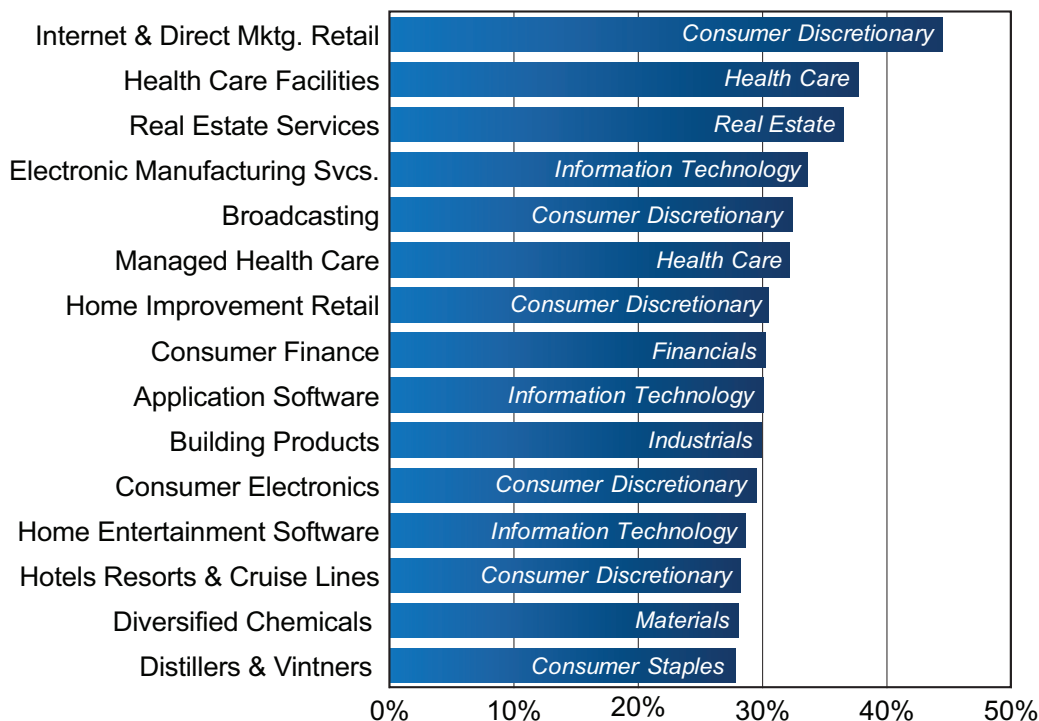


Top-Performing Subsectors in the S&P 500 Index (Bull Market)

Top 15 S&P 500 Index Subsectors in Current Bull Market (3/9/09-6/15/18)
Average Annualized Total Returns



Source: Bloomberg. Past performance is no guarantee of future results.

View from the Observation Deck

1. Today's blog post is for those investors who want to drill down below the sector level to see what's performing well in the stock market.
2. The S&P 500 Index is currently comprised of 11 sectors and 125 subsectors, according to S&P Dow Jones Indices.
3. Of the 15 subsectors featured in the chart, one-third are classified as Consumer Discretionary, the top-performing sector for the period in the chart, up 720.65% on a cumulative total return basis, or 25.48% on an average annualized basis, according to Bloomberg.
4. The 15 top-performing subsectors in the current bull market have average annualized total returns ranging from 27.76% (Distillers & Vintners) to 44.53% (Internet & Direct Marketing Retail).
5. On a cumulative total return basis, the returns ranged from 869.87% (Distillers & Vintners) to 2,943.53% (Internet & Direct Marketing Retail), according to Bloomberg.
6. For comparative purposes, the S&P 500 Index posted a cumulative total return of 399.47%, or 18.94% on an average annualized basis, over the same period, according to Bloomberg.
7. [Click here](#) to read last week's post on consumer stocks.

This chart is for illustrative purposes only and not indicative of any actual investment. The illustration excludes the effects of taxes and brokerage commissions and other expenses incurred when investing. Investors cannot invest directly in an index. The S&P 500 is a capitalization-weighted index comprised of 500 stocks (currently 505) used to measure large-cap U.S. stock market performance, while the S&P Subsector Indices are capitalization-weighted and comprised of S&P 500 constituents representing a specific industry.

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